

ABS EAST 2026



JM Family
Enterprises



World Omni
Financial Corp.

Disclosure

This presentation (the “Presentation”) is based on information provided by JM Family Enterprises Inc. (“JMFE”) and its subsidiaries to the best of its knowledge. This Presentation was prepared solely for informational purposes. Under no circumstances will the information in this Presentation constitute an offer to sell or a solicitation of an offer to buy any security. This Presentation and other information made available in connection with the evaluation of JMFE is not all-inclusive and is not a substitute for your independent evaluation and analysis. This Presentation contains forward-looking statements within the meaning of the federal securities laws. Statements that are not historical facts, including statements about JMFE’s beliefs and expectations, are forward looking statements. Forward-looking statements include, but are not limited to, statements preceded by, followed by or that include the words “may”, “could”, “would”, “should”, “believe”, “expect”, “anticipate”, “plan”, “estimate”, “target”, “project”, “intend” or similar expressions. These statements may include, among others, statements regarding JMFE’s or World Omni Financial Corp.’s (“World Omni”) expected business outlook, anticipated financial and operating results, business strategy and means to implement the strategy, objectives, the amount and timing of future capital expenditures, financing plans, working capital needs and sources of liquidity. Forward-looking statements are only predictions and are not guarantees of performance. These statements are based on management’s beliefs and assumptions, which in turn are based on currently available information. These assumptions could prove inaccurate. Forward-looking statements also involve risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Many of these factors are beyond JMFE’s ability to identify, control or predict. Undue reliance should not be placed on any forward-looking statements, which are based on current expectations. Further, forward-looking statements speak only as of the date they are made, and JMFE undertakes no obligation to update any of them in light of new information or future events. No financial information contained herein relates to any period after September 30, 2026, and, unless specifically noted, the financial information contained herein has not been subject to an independent audit or any other audit procedures. JMFE makes no representation or warranty as to the completeness or accuracy of the information or data contained herein.



Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



Our Family Of Companies



\$24.7 Billion Revenue in 2025



**Southeast Toyota
Distributors, LLC**

Southeast Toyota Distributors (“SET”) is the world’s largest independent distributor of Toyotas. The company distributes vehicles, parts and accessories to 178 independent Toyota dealers in the five-state region of Alabama, Florida, Georgia, North Carolina and South Carolina.



**World Omni
Financial Corp.**

World Omni Financial Corp. (“World Omni”) is the captive finance company for 178 independent Toyota dealers in Alabama, Florida, Georgia, North Carolina and South Carolina



JM&A Group (“JM&A”) is one of the largest independent providers of finance and insurance (F&I) products in the automotive industry



**JM Family
Holdings**

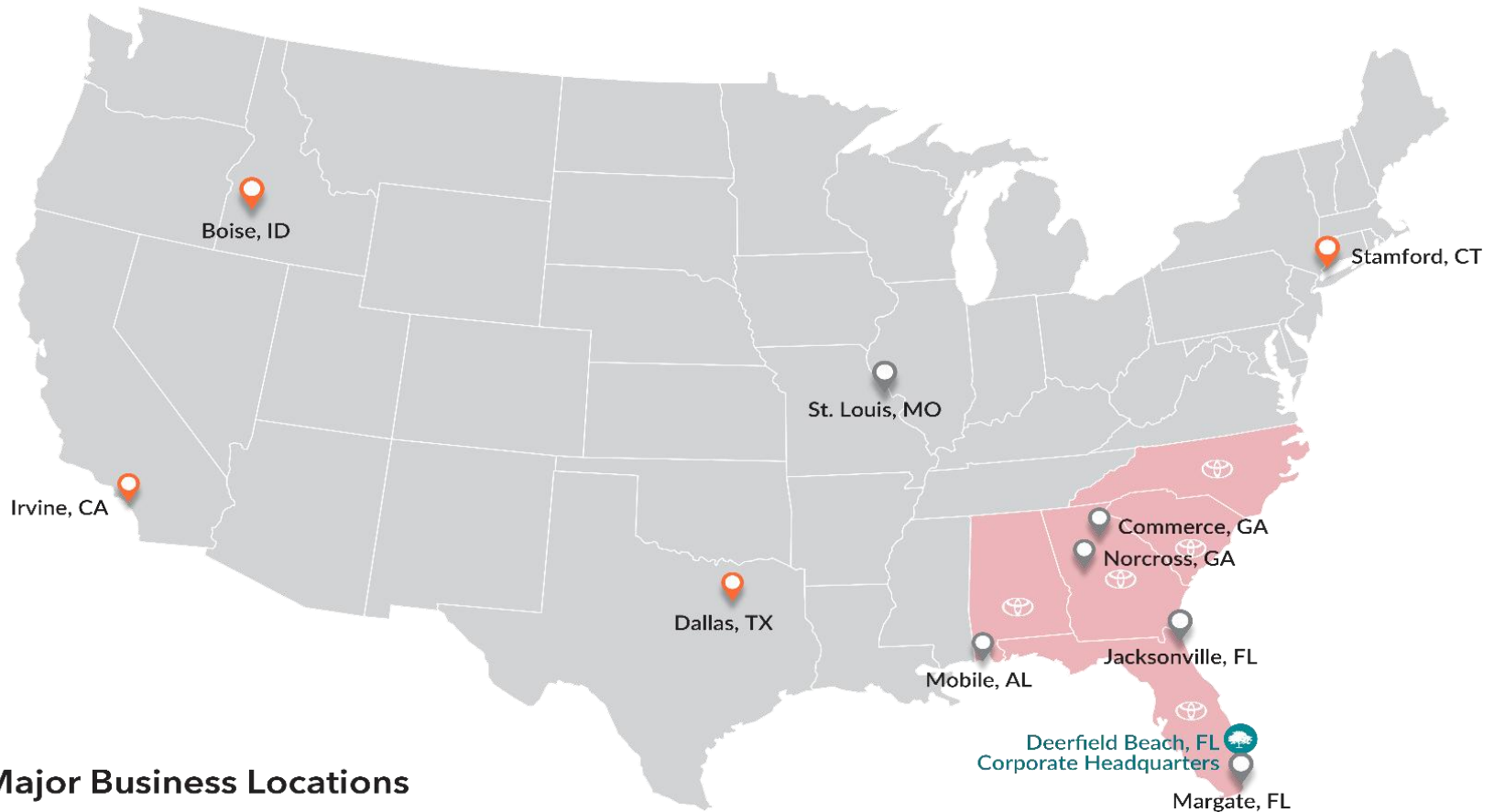
JM Family Holdings manages JM Family’s portfolio of acquisitions and investments across a diverse set of industries

For more information, please visit www.jmfamily.com



Geographical Footprint

Our family of 5,000+ associates stretches across the United States



Major Business Locations

-  Automotive
-  Holdings
-  Southeast Toyota Distributors Region



Recognitions



Ranked as the **13th largest** privately held company in the U.S. in 2025



World Omni publicly rated '**BBB+**' (stable)



JM&A's Courtesy Insurance Company received an A.M. Best rating of "**A**" (**Excellent**) for the **19th consecutive year** in 2025⁽¹⁾

1. 2025 A.M. Best rating received is for the 2024 calendar year



Community Impact



- JMFE and our affiliates have various Community Impact initiatives⁽¹⁾ that focus on:

- Empowering Families
- Promoting Education
- Embracing the Environment

- JMFE earned WELL Gold Certification for our Deerfield Beach, Florida campus
- For more information on JMFE's community initiatives and impact reports, visit www.jmfamily.com/our-impact

2025 Accomplishments



50 leaders from JM Family served on boards of nonprofit organizations

26,000+ hours **volunteered** by **1,874** associates

8,000+ native plants **restored** in local communities

\$58MM **donated** to nonprofit organizations

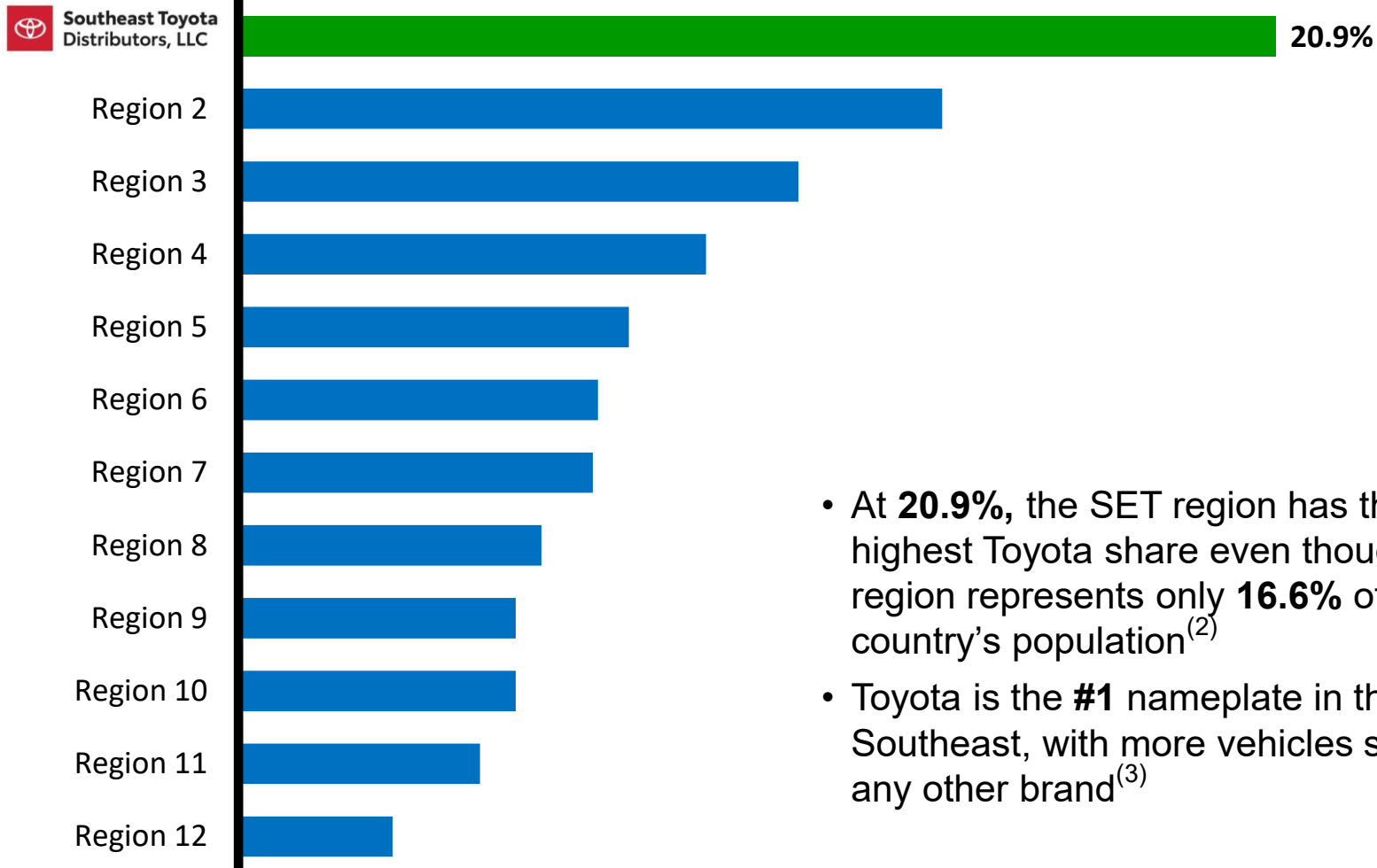
Produced over 1.3MM kWh of clean, renewable energy



1. JMFE, World Omni and their affiliates periodically review sustainability policies and programs, and may adjust or terminate a program, within their discretion. No representation is made regarding the applicability of any ESG or other investment criteria to the notes.

Toyota's U.S. Sales by Region

2026 June YTD Share of National Toyota Sales by Region⁽¹⁾



- At **20.9%**, the SET region has the highest Toyota share even though the region represents only **16.6%** of the country's population⁽²⁾
- Toyota is the **#1** nameplate in the Southeast, with more vehicles sold than any other brand⁽³⁾

1. Excludes Fleet Sales
2. Based on 2025 census estimate data from data.census.gov
3. As measured by new vehicles registrations



World Omni Overview



- World Omni Financial Corp. (dba Southeast Toyota Finance)⁽¹⁾ was established in 1981 as the first import automotive captive finance company in the United States
 - Originates, underwrites and services consumer financing of new and used cars and trucks
 - Provides floorplan, mortgage and capital loan financing to dealers
 - Performs servicing on over 950,000⁽²⁾ contracts through mirrored customer service centers in Alabama & Missouri
 - Funded over 5,750,000 contracts⁽³⁾

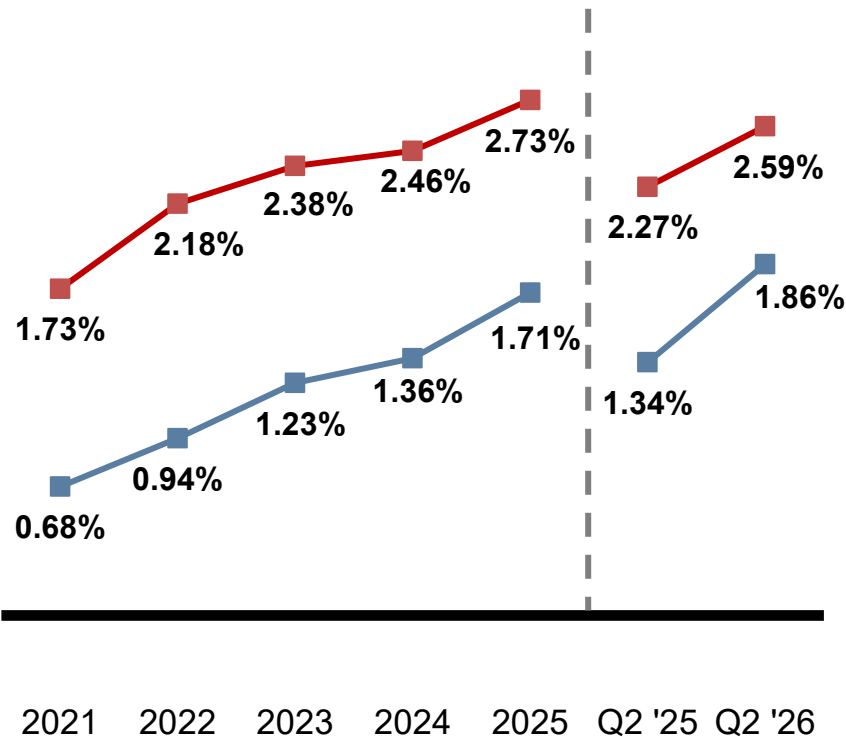
1. For more information, please visit www.southeasttoyotafinance.com/about.html
2. Includes owned and third-party managed assets
3. Since 1981



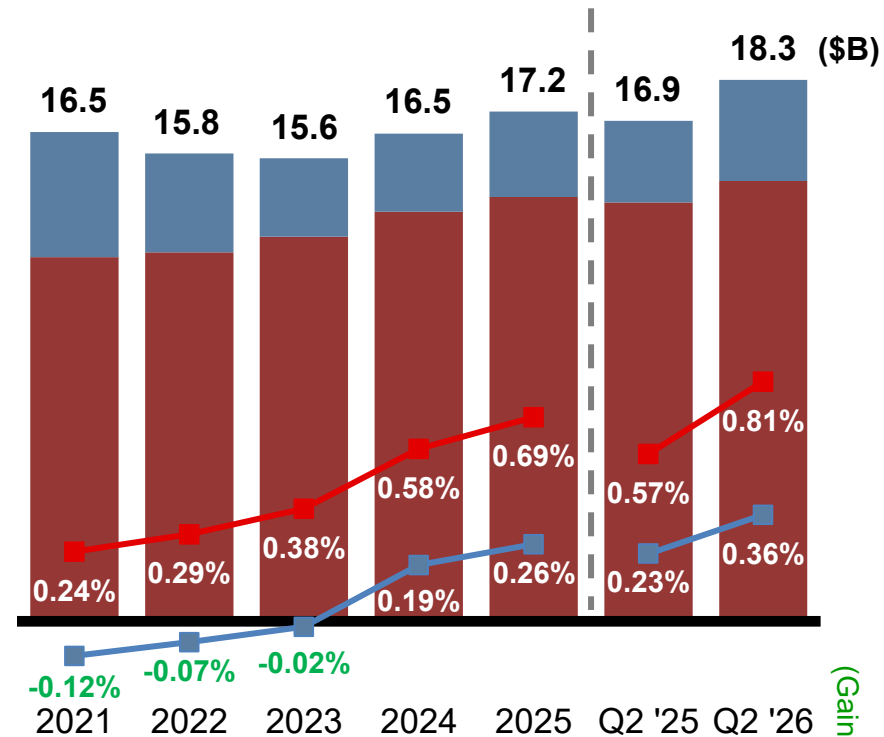
Managed Portfolio Credit Trends

- The World Omni managed pool information below includes all receivables owned and serviced⁽¹⁾
- Losses remain below pre-COVID levels with delinquencies increasing modestly as credit markets continue to normalize

Historical Delinquency⁽²⁾⁽⁴⁾ – 31+ Days Past Due



Historical Loss (Gain) to Receivables⁽²⁾ & Portfolio Outstanding⁽³⁾



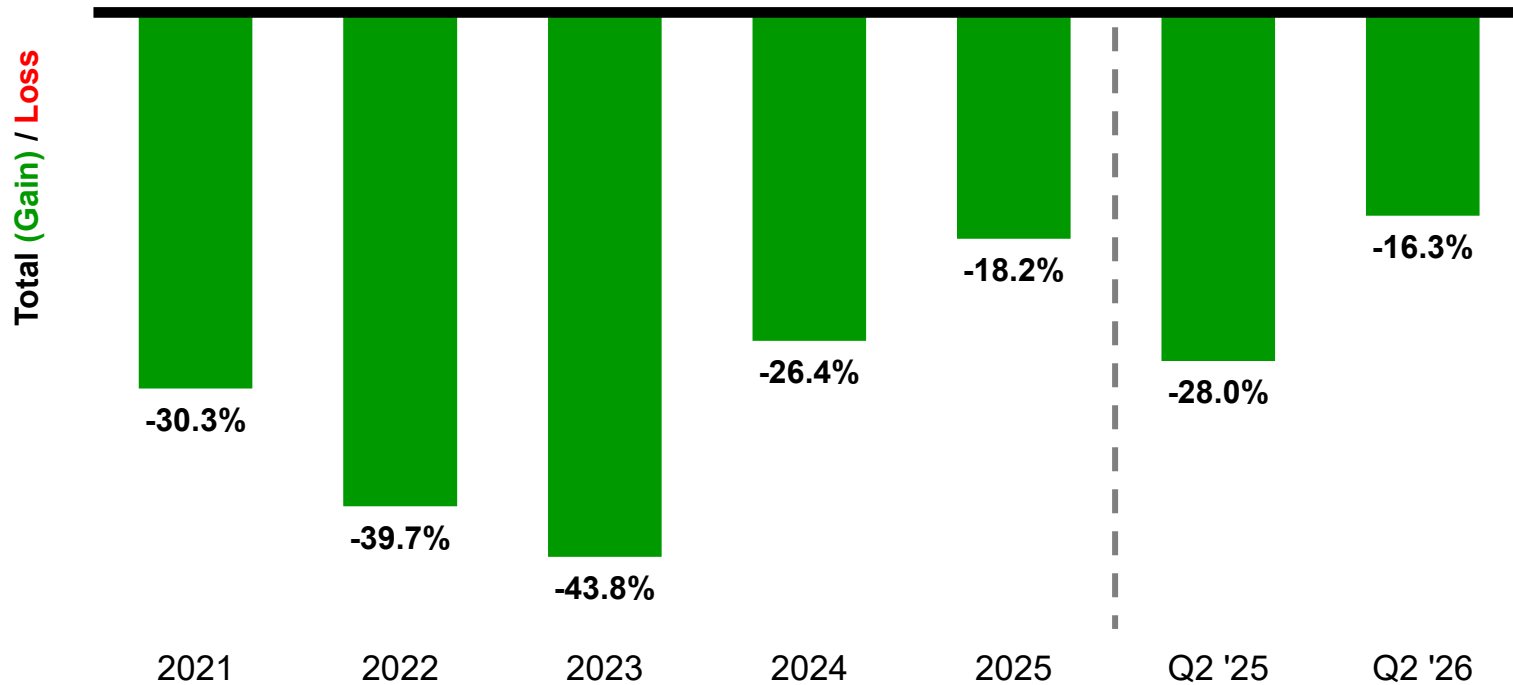
— Retail — Lease

- Includes retail installment sale contracts that were sold but are still being serviced by World Omni
- Losses and delinquencies are based on dollars
- Based on the dollar amount of average contracts outstanding
- As of January 2026, delinquency threshold has changed from \$40 to 10% of the applicable scheduled payment



Managed Portfolio Residual Value Performance

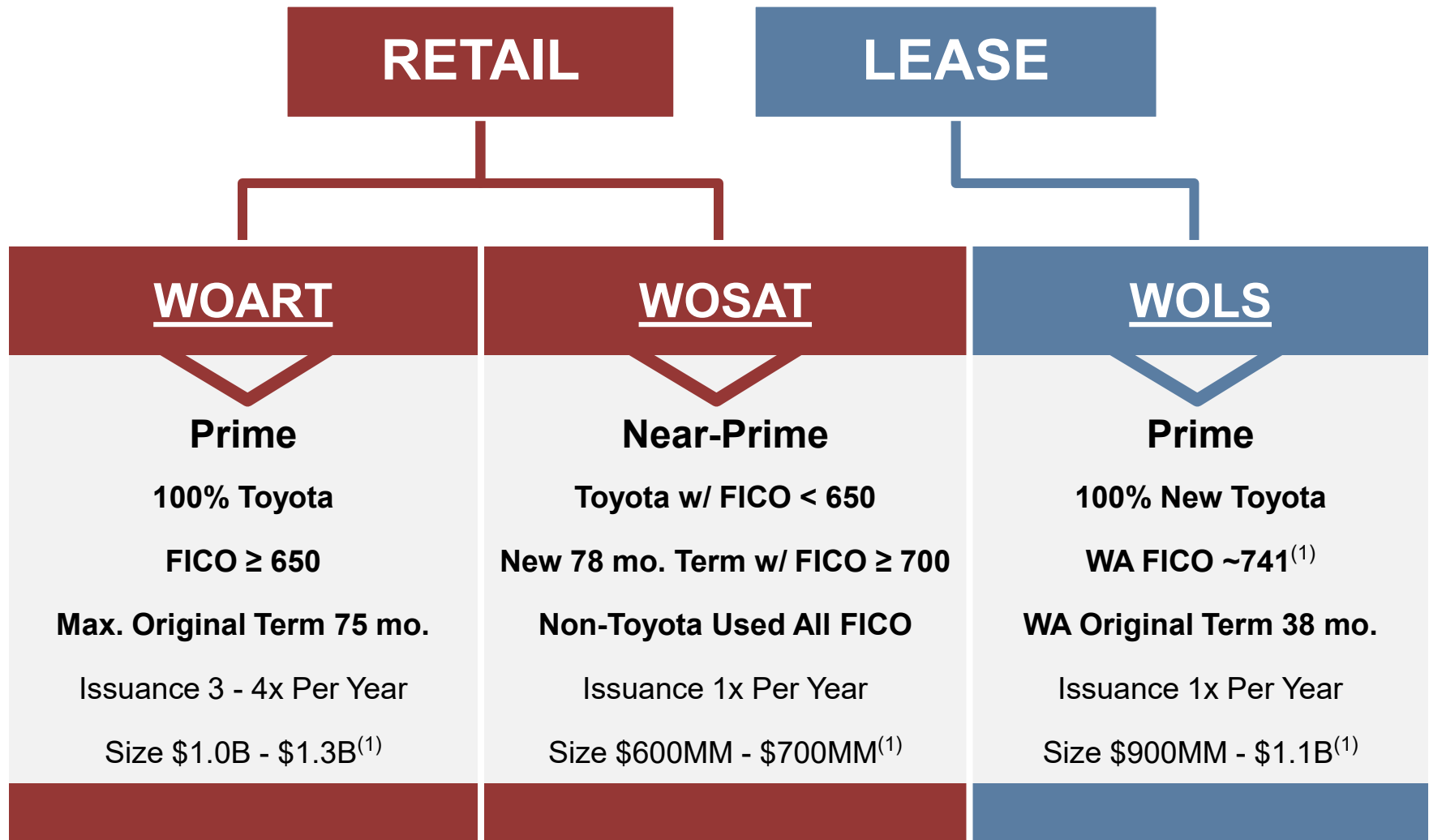
Total (Gain)/Loss⁽¹⁾ on Vehicles Returned to World Omni as a Percentage of ALG Residual Value⁽²⁾



1. (Gain)/Loss is calculated as the sum of (a) gross sales proceeds plus (b) excess wear and use and excess mileage charges paid by lessees minus ALG Residual Value
2. ALG Residual Value is calculated by multiplying (a) the residual value percentage estimate published by ALG by (b) the lower of (i) the actual MSRP and (ii) the MRM at the time of origination of the lease



World Omni ABS Platforms



1. Based on the most recent transactions, as of August 2026



World Omni Financial Corp.

World Omni Investor Relations Website

- For further data on our transactions, visit <http://www.worldomni.com/asset.html>
 - Financial summary of World Omni Financial Corp.
 - World Omni public corporate rating
 - History of all securitization performance and servicer reports

INVESTOR RELATIONS

[HOME](#) | [ABS](#) | [PRESENTATIONS](#) | [ESG](#) | [FAQ](#)

WORLD OMNI FINANCIAL CORP. – FINANCIAL SUMMARY

(\$ in MM, except ratios)	2025	2024	2023	2022
Financing Revenue	1,711.7	1,545.5	1,351.3	1,316.4
Total Assets	18,826.2	17,641.0	17,008.8	16,424.9
Total Liabilities	16,516.2	15,483.9	14,944.2	14,427.1
Total Equity	2,310.0	2,157.0	2,064.6	1,997.8
Debt-to-Equity (to 1) ⁽¹⁾	6.9	6.9	7.0	7.0

Note: Summarized from the audited financial statements (excluding Debt-to-Equity ratios)

(1) The ratio of (a) external debt plus intercompany debt plus deferred income tax liability minus cash and cash equivalents to (b) total equity



SIGN UP TO RECEIVE ALERTS

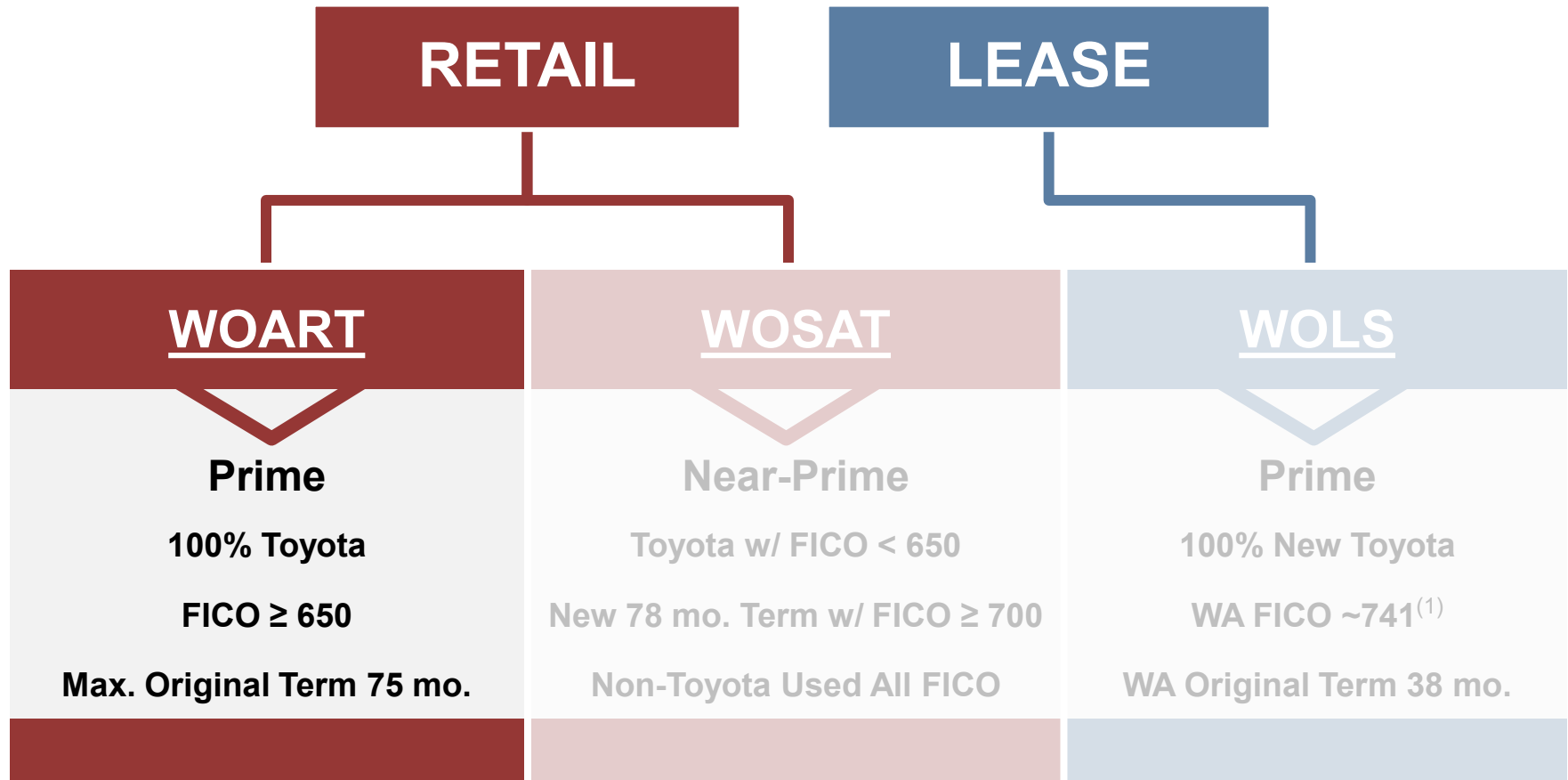


Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



World Omni Auto Receivables Trust (WOART)



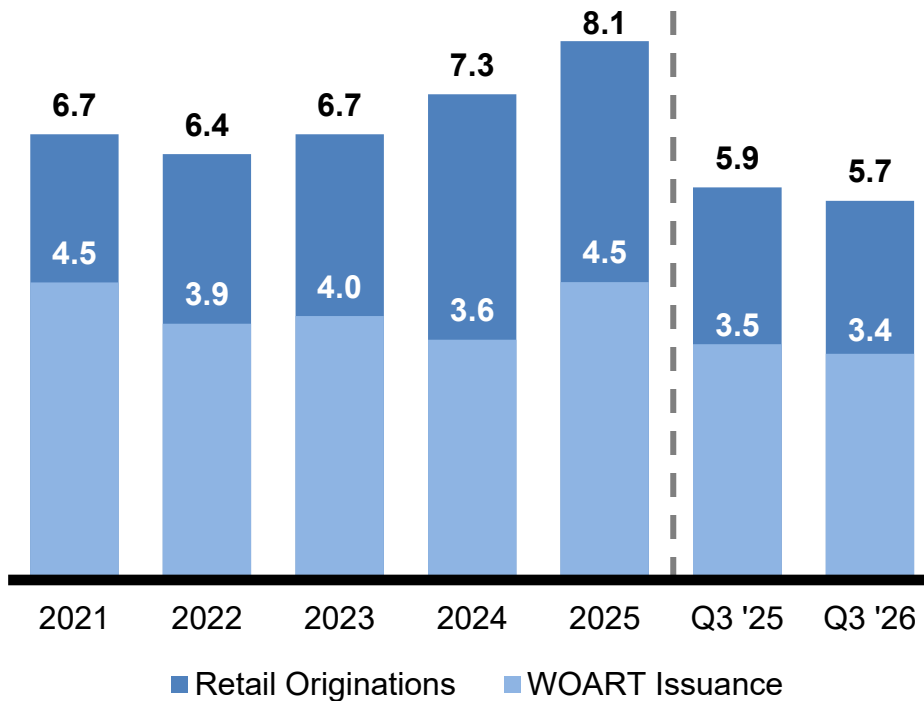
1. Based on the most recent transactions, as of August 2026



WOART

- World Omni has historically completed three to four WOART transactions per annum
- Expected deal size ranges from \$1.0B to \$1.3B

Total World Omni Retail Originations & WOART Issuance (\$B)



WOART Issuance Cadence

	Q1	Q2	Q3	Q4
2021	●	●	●	●
2022	●	●	●	●
2023	●	●	●	●
2024	●	●	●	●
2025	●	●	●	●
2026F	●	●	●	●

Note: See [Appendix](#) for WOART transaction history



WOART Secondary Trading

- Trading volume is expected to remain robust, as World Omni expects to issue 3 – 4x per year
- Consistently remained in the top 10 most traded Prime Auto Retail ABS since 2016
- 6th most traded Prime Auto Retail ABS platform in the secondary market in Q3 2026

Rank (2026YTD) ⁽¹⁾	Platform	# of Trades
#1	Honda (HAROT)	6,090
#2	Toyota (TAOT)	5,893
#3	GM Financial (GMCAR)	4,780
#4	Ford (FORDO)	3,738
#5	CarMax (CARMX)	3,202
#6	Capital One (COPAR)	2,713
#7	Hyundai (HART)	2,107
#8	Mercedes (MBART)	1,952
#9	World Omni (WOART)	1,799
#10	Nissan (NAROT)	719

1. Based on the number of Auto Retail ABS bond trades on the secondary market as reflected in TRACE as of September 30, 2026



WOART Collateral Pool Characteristics

- 100% Toyota vehicles
- Consistent weighted average FICO (≥ 750)
 - New vehicle concentration ($>95\%$)

WOART Collateral Characteristics

	<u>2025-A</u>	<u>2025-B</u>	<u>2025-C</u>	<u>2025-D</u>	<u>2026-A</u>	<u>2026-B</u>	<u>2026-C</u>
Average Principal Balance	\$28,846	\$26,543	\$28,484	\$27,137	\$28,222	\$30,113	\$31,577
WA Contract Rate	6.60%	6.49%	6.30%	6.15%	5.87%	5.79%	5.74%
WA FICO (non-zero)	756	756	758	757	758	759	758
WA Original Term (months)	68	68	68	69	68	69	69
Original Terms >60	80.05%	79.42%	79.33%	79.83%	81.08%	81.87%	82.23%
WA Remaining Term (months)	61	61	62	61	61	60	61
WA Seasoning (months)	7	7	7	8	7	8	8
% New Vehicles	95.56%	96.44%	97.27%	97.62%	97.91%	98.13%	98.48%
% Used Vehicles	4.44%	3.56%	2.73%	2.38%	2.09%	1.87%	1.52%

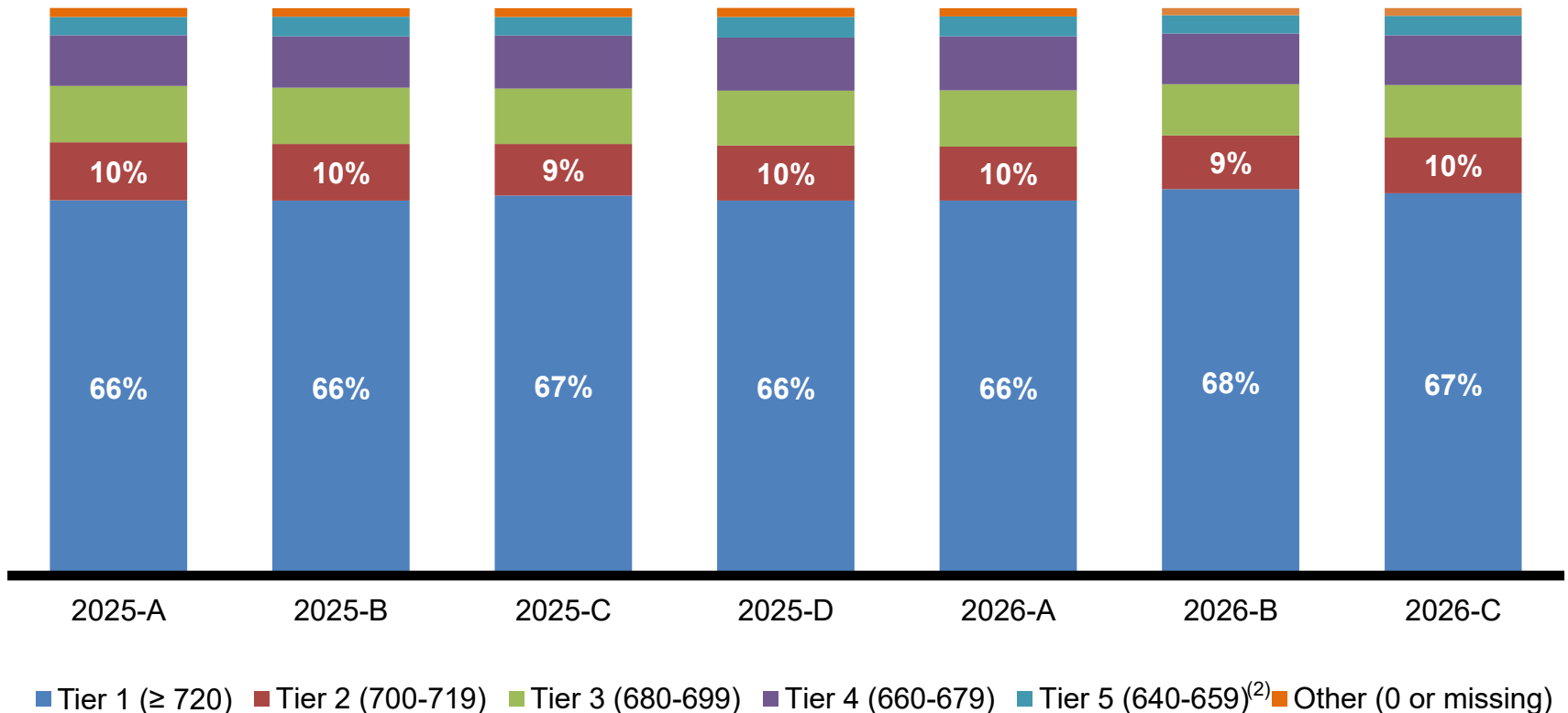
Note: Detailed breakout available in the [appendix](#)



WOART Credit Tier Composition

- Over 75% of WOART credit distribution has FICO scores of 700 or higher

Historical WOART Credit Distribution (% of Initial Principal Balance)⁽¹⁾



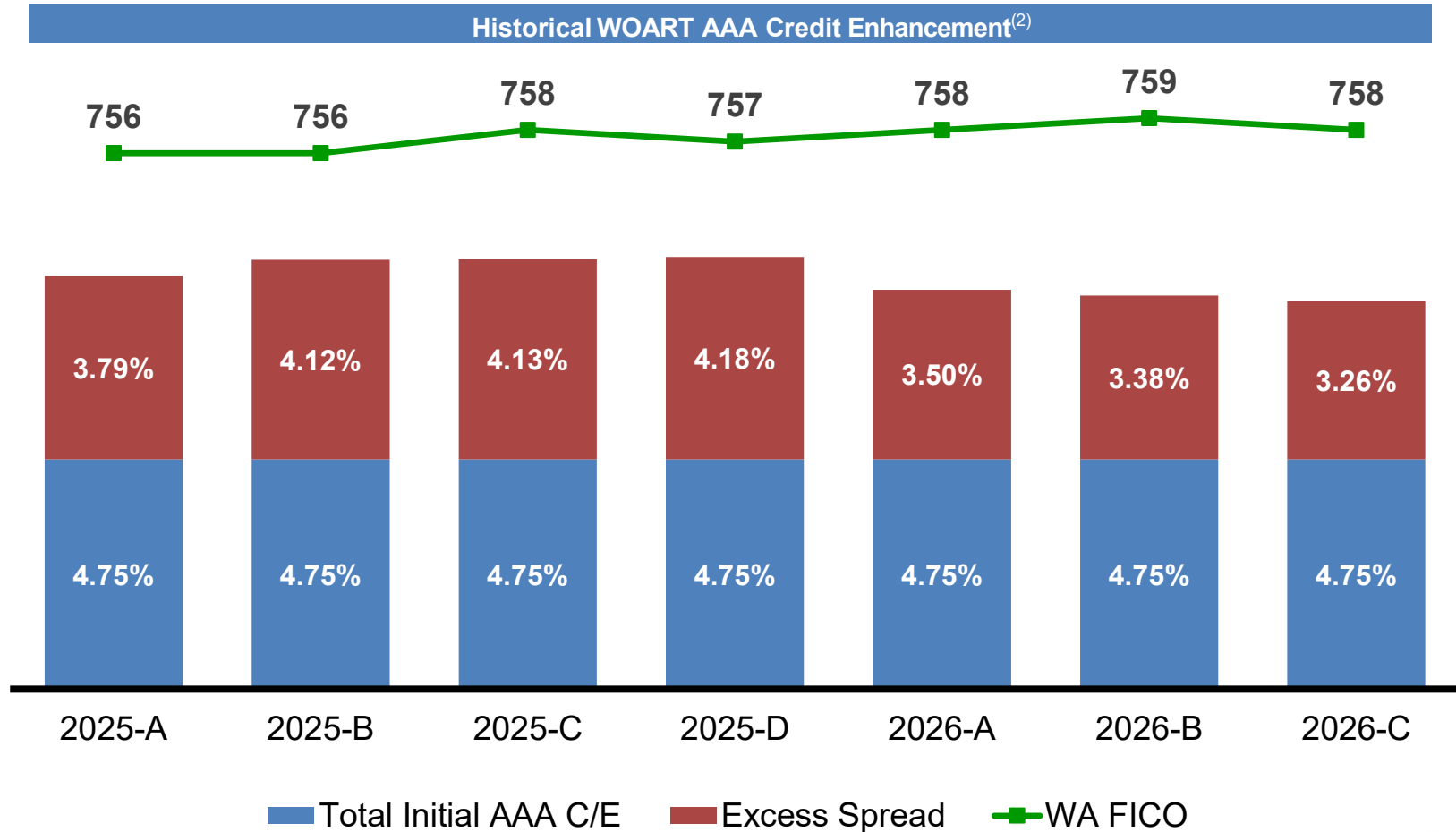
1. See [Appendix](#) for further details

2. Tier 5, as shown for WOART, only includes loans with a FICO score of 650 – 659



WOART Credit Enhancement

- AAA credit enhancement⁽¹⁾ is comprised of subordination, overcollateralization, a reserve account, available excess spread, and yield supplement overcollateralization



1. At deal closing
2. See [Appendix](#) for further details



WOART 'AAA' Multiple Comparison

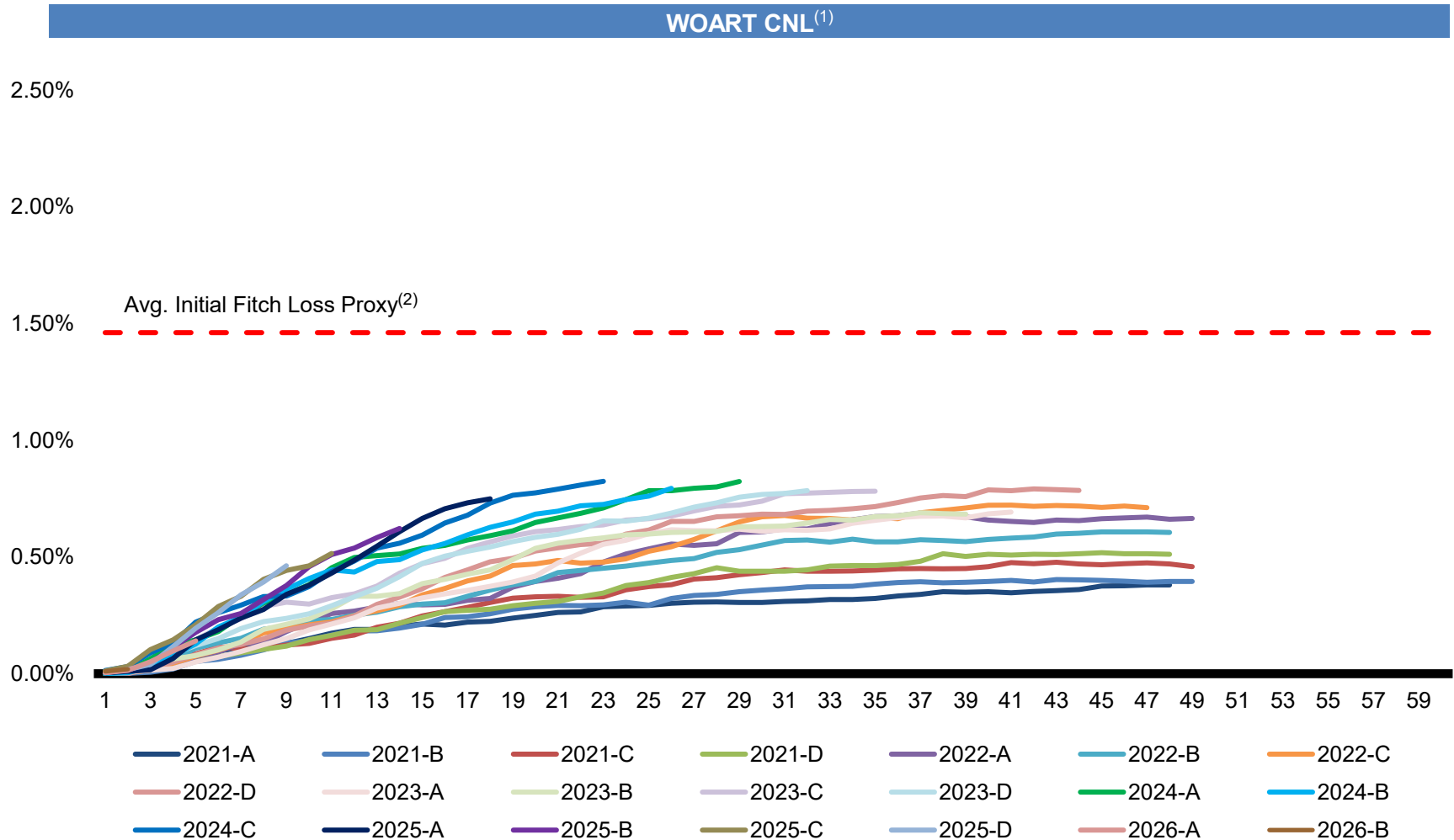
- The collateral selection criteria and resulting enhancement levels in WOART have resulted in coverage multiples in-line with World Omni's peers

	WOART 2025-D	WOART 2026-A	WOART 2026-B	WOART 2026-C	GMCAR 2026-3	FORDO 2026-B	MBART 2026-1
WA FICO	757	758	759	758	781	752	780
FICO $\geq$ 700	76%	76%	78%	77%	91%	55%	88%
WA Original Term (months)	69	68	69	69	71	66	62
New Vehicle %	98%	98%	98%	98%	83%	93%	86%
Seasoning	8	7	8	8	12	12	13
S&P Breakeven Loss ⁽¹⁾	10.1%	9.3%	9.2%	9.4%	8.2%	6.9%	7.1%
S&P Expected Loss	1.20%	1.20%	1.20%	1.25%	1.00%	1.10%	1.30%
S&P AAA Breakeven Multiple	8.4x	7.8x	7.7x	7.5x	8.2x	6.3x	5.5x

1. From S&P's Presale report



WOART Cumulative Net Loss Performance



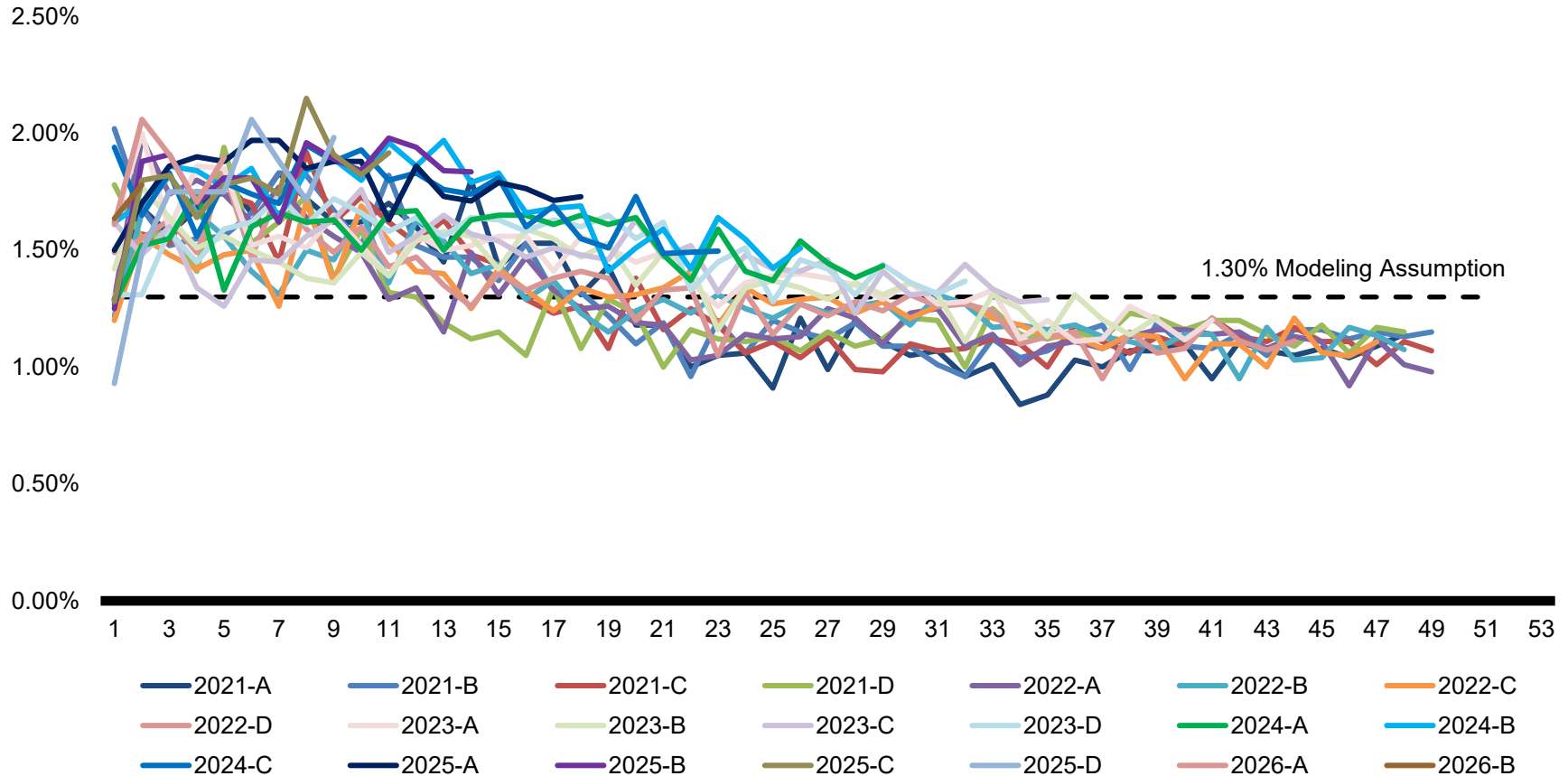
1. As of August 31, 2026. WOART 2021-A, 2021-B, 2021-C, 2021-D, 2022-A and 2022-B are paid off
2. Average Fitch loss proxy for WOART 2021-A to WOART 2026-B



WOART Prepayment Experience

- WOART has experienced consistent prepayments and is priced assuming 1.30% ABS

WOART 1-month ABS Speed⁽¹⁾



1. As of August 31, 2026. WOART 2021-A, 2021-B, 2021-C, 2021-D, 2022-A and 2022-B are paid off



Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



World Omni Select Auto Trust (WOSAT)

- In 2018, World Omni established a near-prime retail program, WOSAT, primarily to fund the assets excluded from its prime WOART platform
- WOART and WOSAT are complementary – combined, these platforms represent substantially all of World Omni's auto loan portfolio

<u>WOART</u>	<u>WOSAT</u>	<u>WOLS</u>
Prime	Near-Prime	Prime
100% Toyota	Toyota w/ FICO < 650	100% New Toyota
FICO ≥ 650	New 78 mo. Term w/ FICO ≥ 700	WA FICO ~741 ⁽¹⁾
Max. Original Term 75 mo.	Non-Toyota Used All FICO	WA Original Term 38 mo.

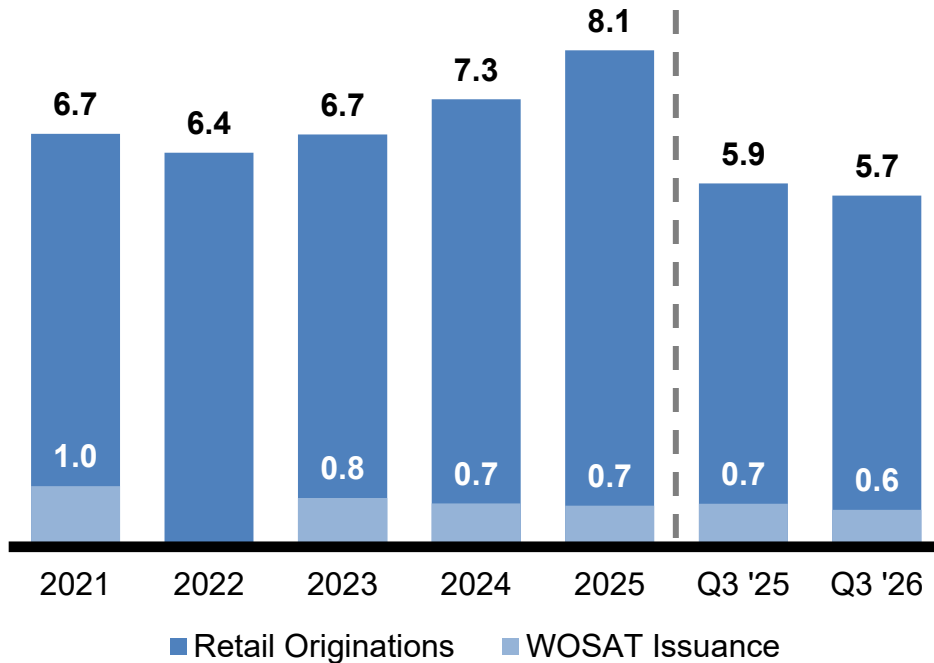
1. Based on the most recent transactions, as of August 2026



WOSAT

- Relative to other non-prime platforms, WOSAT is unique in that it includes prime 78-month original term assets⁽¹⁾ alongside <650 FICO and broad-spectrum non-Toyota used collateral
- The share of 78-month original term contracts included in WOSAT has increased in concert with the changes in the managed pool over time, from 10% in 2019-A to 25% in 2026-A
- Expected deal size ranges from \$600MM to \$700MM

Total World Omni Retail Originations & WOSAT Issuance (\$B)



WOSAT Issuance Cadence

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>
2021			●	
2022				
2023	●			
2024			●	
2025			●	
2026			●	

1. Starting in 2019, World Omni began offering 78-month original term loans to prime obligors



WOSAT Collateral Pool Characteristics

- The WOSAT collateral characteristics compare favorably to benchmark non-prime auto loan ABS transactions
 - Significantly higher new vehicle concentration
 - Up to ~25% of the collateral is comprised of 78-month original term prime loans
- Different from WOART transactions, WOSAT includes receivables secured by used non-Toyota vehicles

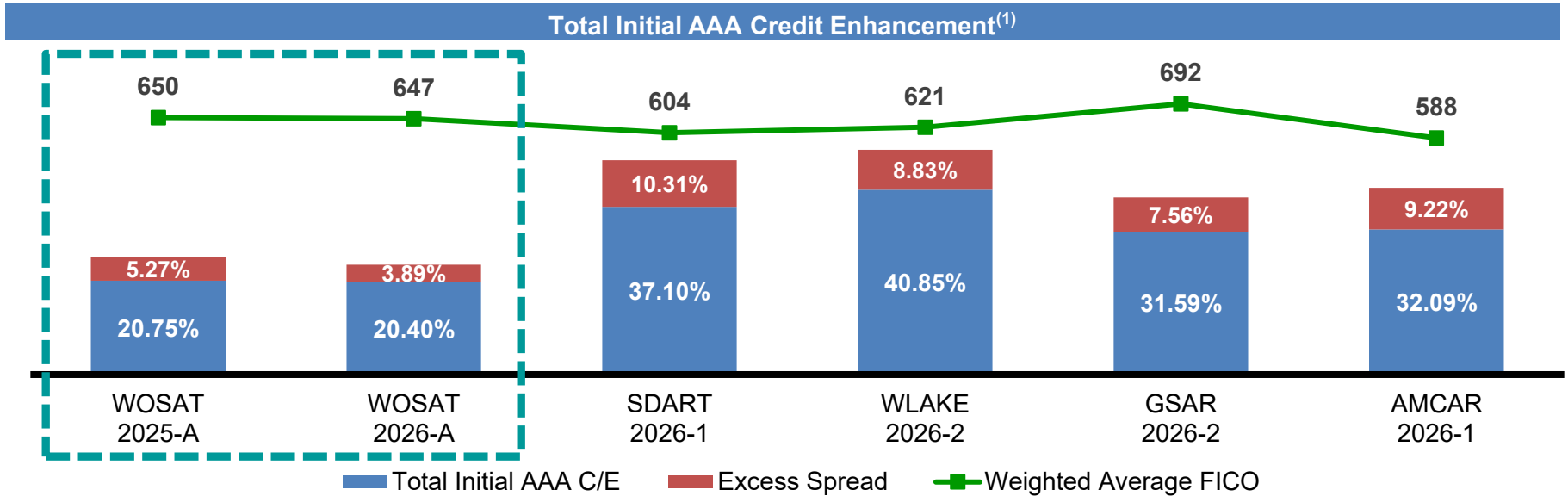
Collateral Characteristics Comparison

	WOSAT 2026-A	SDART 2026-1	WLAKE 2026-2	GSAR 2026-2	AMCAR 2026-1
Average Principal Balance	\$31,526	\$22,423	\$14,860	\$28,242	\$23,946
WA Contract Rate	9.86%	18.25%	18.33%	14.38%	15.82%
WA FICO	647	604	621	692	588
Zero or NA FICO	0.16%	15.68%	11.78%	--	--
WA Original Term	75	71	60	73	77
WA Remaining Term	<u>67</u>	66	55	73	64
WA Seasoning	7	5	5	0.4	12
% New Vehicles	97.03%	25.89%	1.40%	20.66%	44.06%
% Used Vehicles	2.97%	74.11%	98.60%	79.34%	55.94%



WOSAT Breakeven Multiples

- Despite lower credit enhancement levels, WOSAT maintains break-even multiples that exceed comparable non-prime transactions



Rating Agency Multiple Comparison ⁽²⁾						
	WOSAT 2025-A	WOSAT 2026-A	SDART 2026-1	WLAKE 2026-2	GSAR 2026-2	AMCAR 2026-1
Expected Loss	5.38%	5.43%	14.75%	12.25%	8.50%	9.75%
Breakeven Loss	24.35%	23.29%	42.43%	42.00%	32.80%	36.20%
AAA Breakeven Multiple	4.53x	4.29x	2.88x	3.43x	3.86x	3.71x

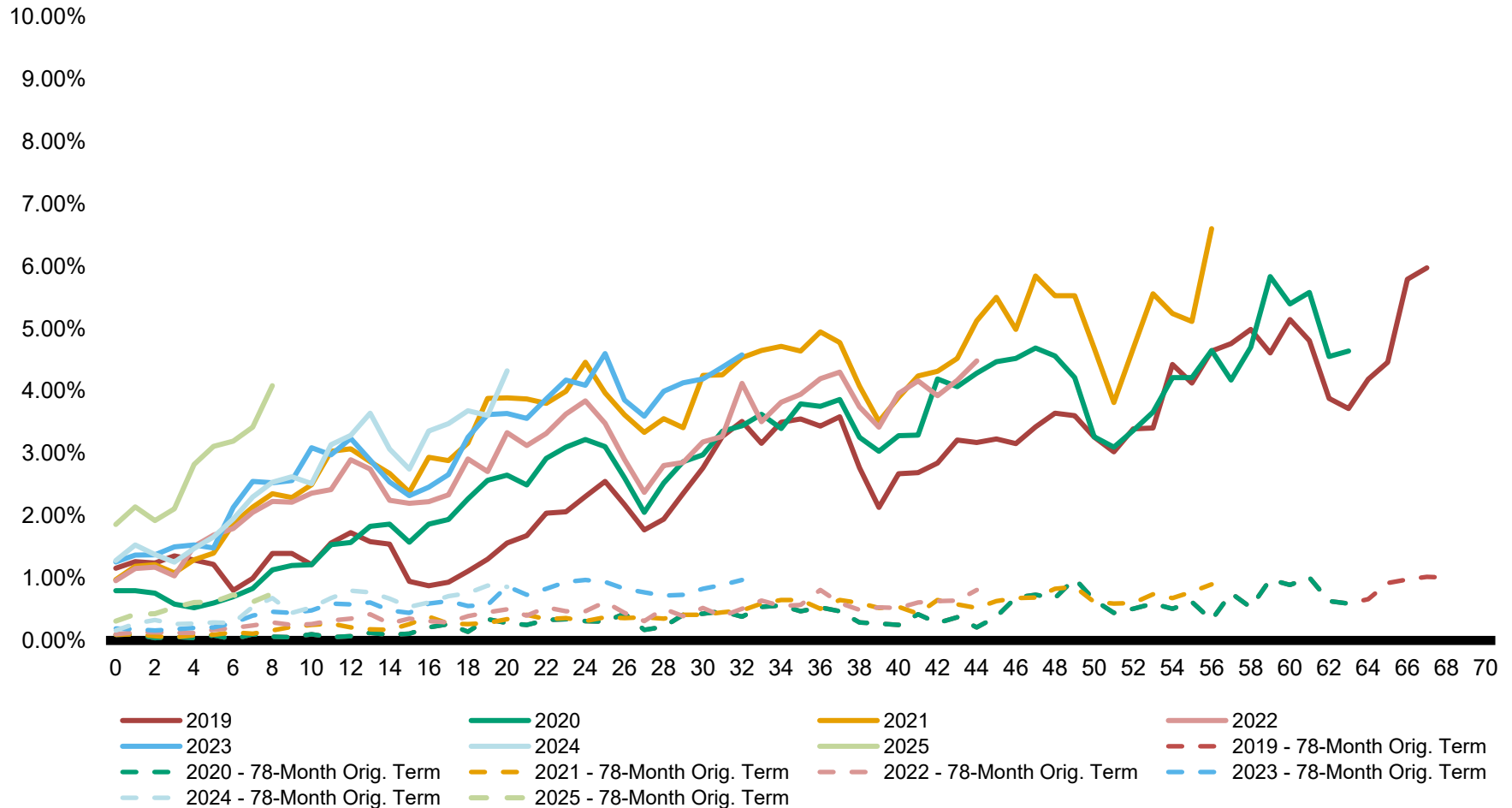
1. As a percentage of the initial aggregate principal balance

2. Expected loss and breakeven loss represent the average of rating agency assumptions as reflected in pre-sale reports



WOSAT Static Vintage Delinquencies

61+ Day Delinquencies as % of End of Month Principal Balance⁽¹⁾

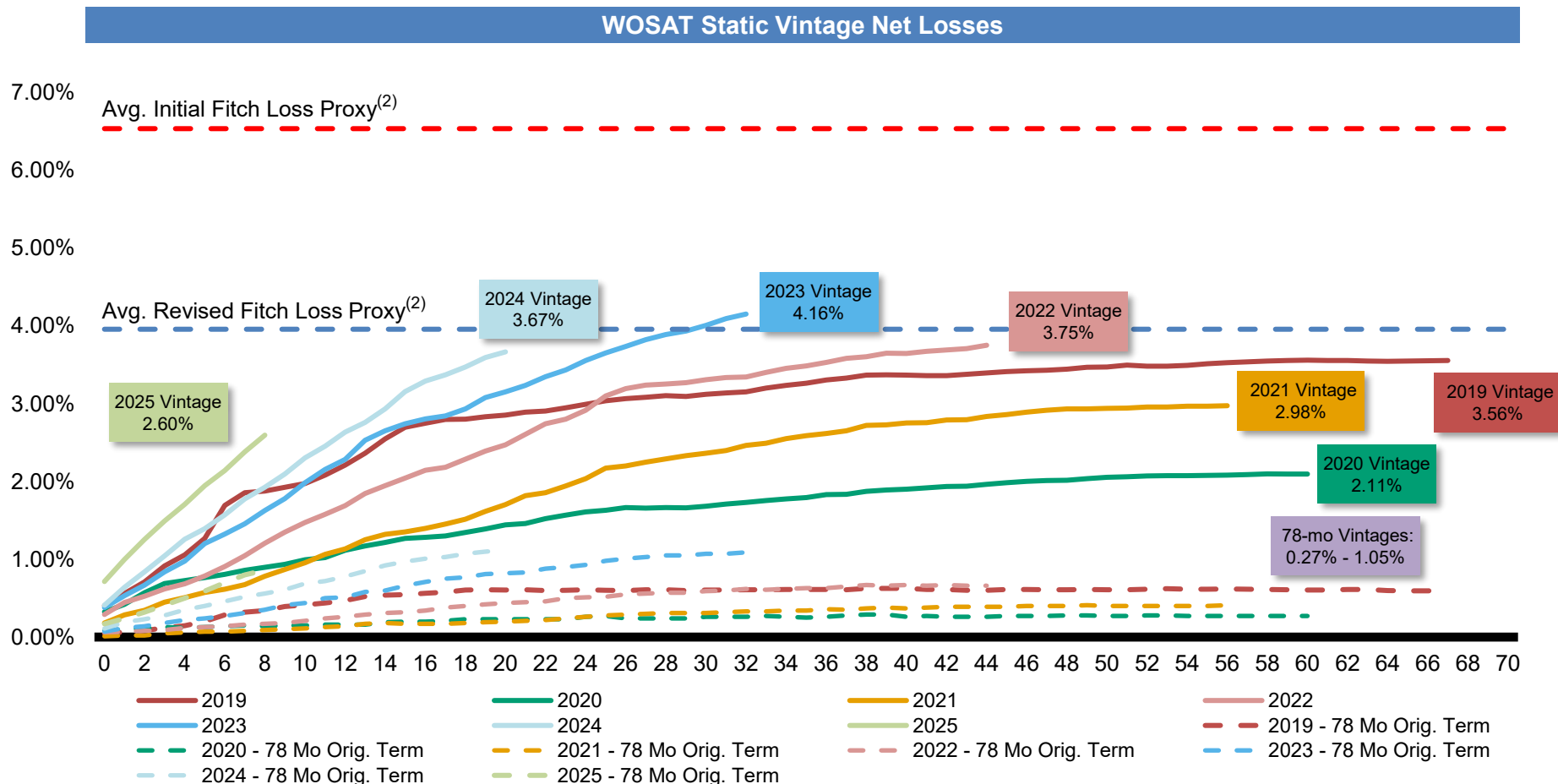


1. As of August 31, 2026. Data represents retail installment sale contracts originated by World Omni Financial Corp. that had FICO scores at the time of origination between and including 1 and 649 by vintage origination year, used non-Toyota contracts with all FICO scores and 78-month original term contracts with all FICO scores.



WOSAT Eligible Collateral - Static Vintage Net Loss

- Annual static vintage net losses⁽¹⁾ have generally tracked below rating agency expectations

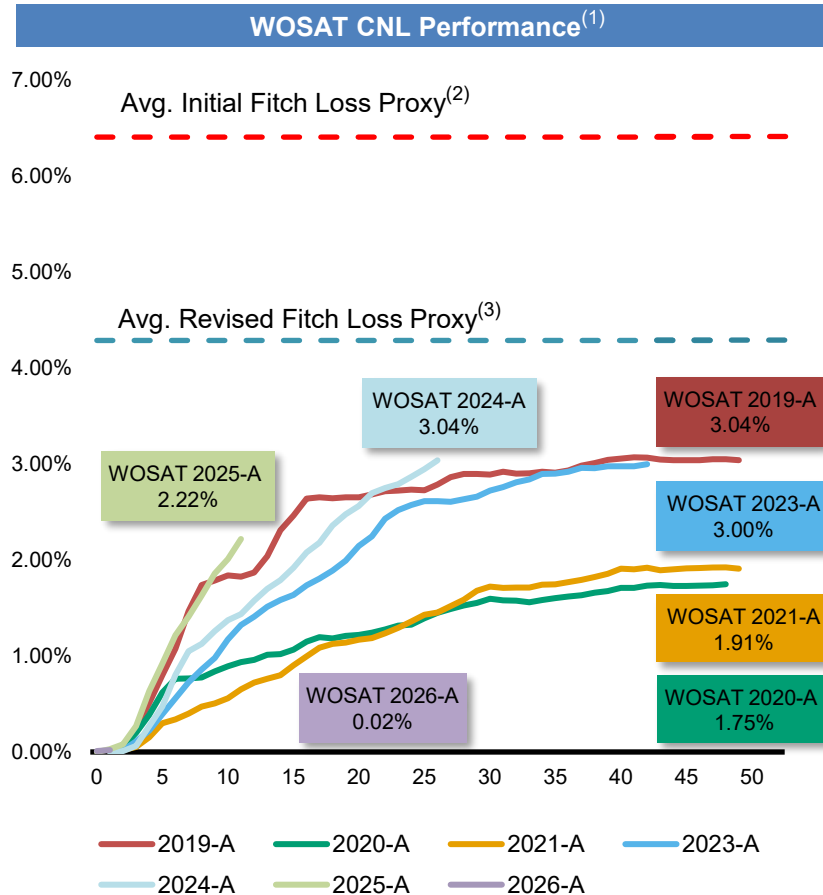


- As of August 31, 2026. Data represents retail installment sale contracts originated by World Omni Financial Corp. for 2008 and from 2019 - 2025 that had FICO scores at the time of origination between and including 1 and 649 by vintage origination year, used non-Toyota contracts with all FICO scores and 78-month original term contracts with all FICO scores. Data reported with respect to contracts originated in any vintage year will have between one and twelve months of loss history as of time zero because the period reported begins with the first day of the year after the year in which contract was originated.
- Average Fitch loss proxy for WOSAT 2019-A to 2025-A



Historical WOSAT Loss Performance

- WOSAT CNL is tracking below rating agency expectations



WOSAT Collateral Comparison				
	2023-A	2024-A	2025-A	2026-A
Agg. Principal Balance	\$931,757,002	\$797,946,063	\$835,651,464	\$688,498,417
Avg. Principal Balance	\$24,793	\$30,142	\$32,183	\$31,526
WA Contract Rate	9.19%	10.80%	10.75%	9.84%
WA FICO (non-zero)	651	655	650	647
WA Original Term	74 months	74 months	75 months	74 months
Range of OT	24 to 78 months	24 to 78 months	24 to 78 months	36 to 78 months
12-48	0.45%	0.51%	0.38%	0.46%
49-60	1.53%	1.20%	0.89%	0.99%
61-72	25.45%	30.57%	31.28%	31.85%
73-75	51.91%	42.52%	42.17%	41.41%
76-78	20.67%	25.20%	25.28%	25.28%
WA Remaining Term	64 months	66 months	68 months	67 months
WA Seasoning	11 months	8 months	7 months	7 months
% of New Vehicles	84.38%	90.67%	93.95%	97.03%
% of Used Vehicles	15.62%	9.33%	6.05%	2.97%

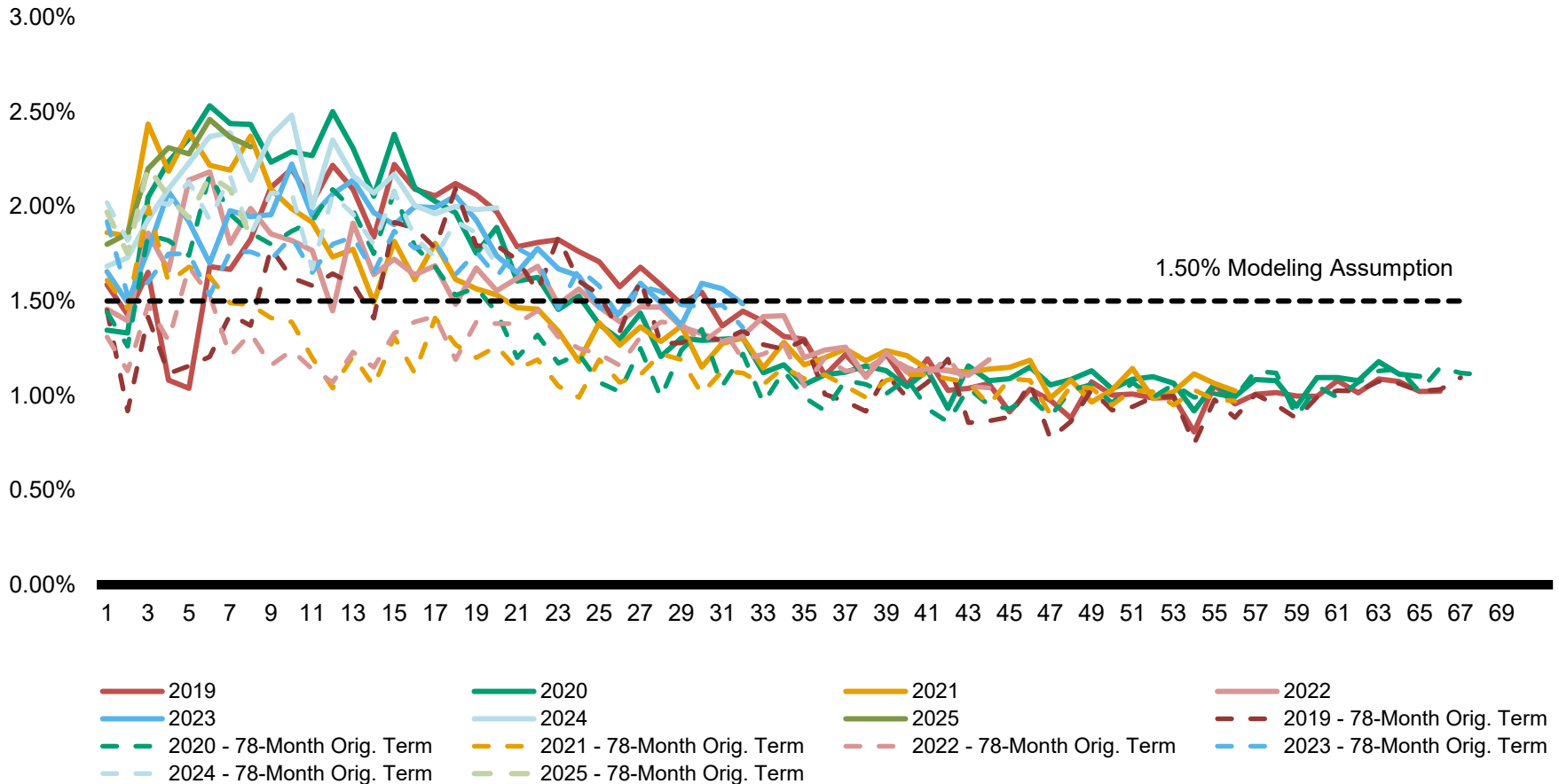
- As of August 31, 2026. WOSAT 2019-A, 2020-A and 2021-A are paid off.
- Average Fitch initial loss proxy for WOSAT 2019-A to 2026-A
- Average Fitch revised loss proxy for WOSAT 2019-A to 2025-A



WOSAT Static Vintage Prepayments

- WOSAT is priced assuming 1.50% ABS

WOSAT Static Vintage Prepayment Speed (ABS)⁽¹⁾



1. As of August 31, 2026. Data represents retail installment sale contracts originated by World Omni Financial Corp. that had FICO scores at the time of origination between and including 1 and 649 by vintage origination year, used non-Toyota contracts with all FICO scores and 78-month original term contracts with all FICO scores.

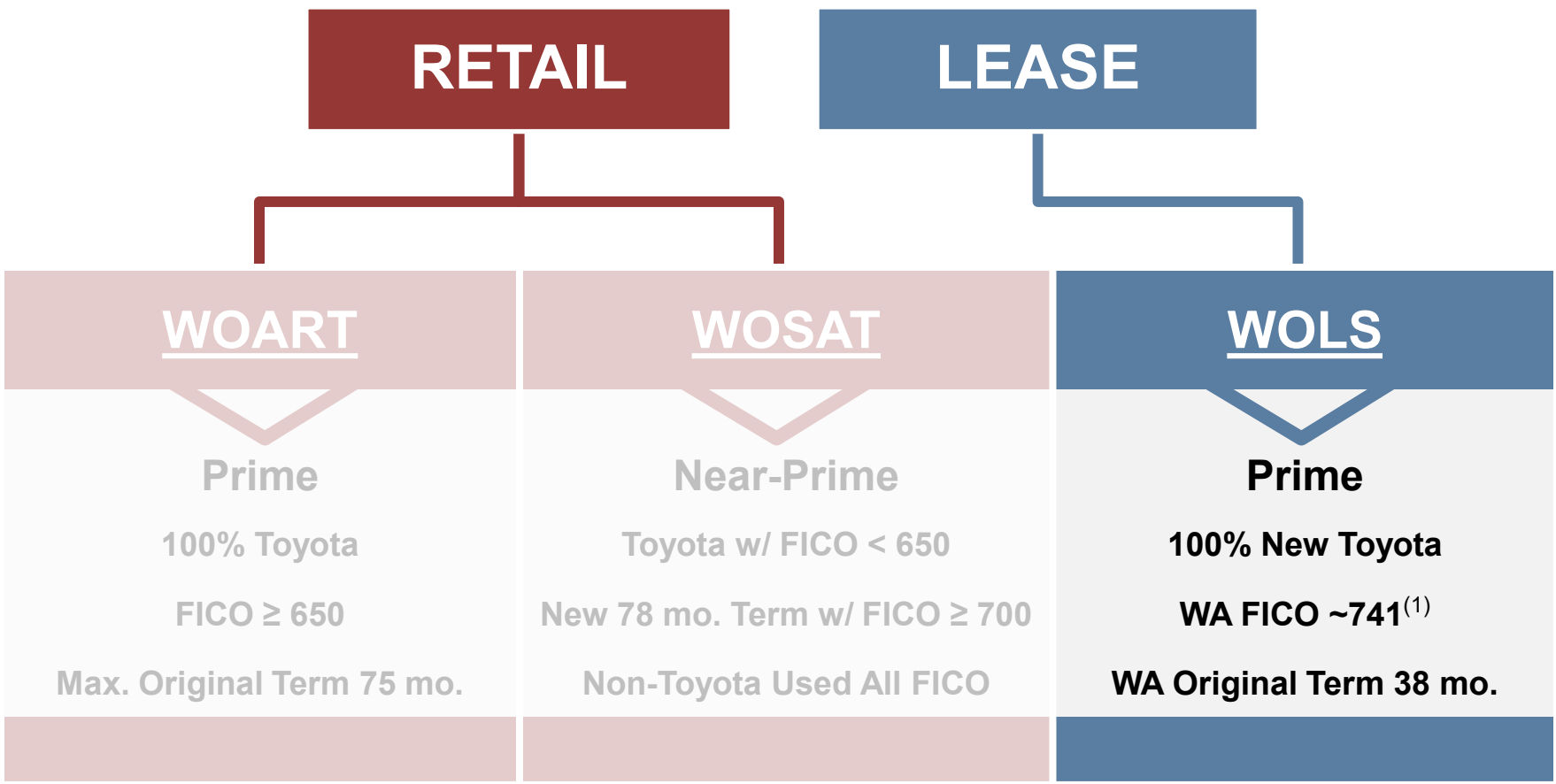


Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



World Omni Automobile Lease Securitization Trust (WOLS)



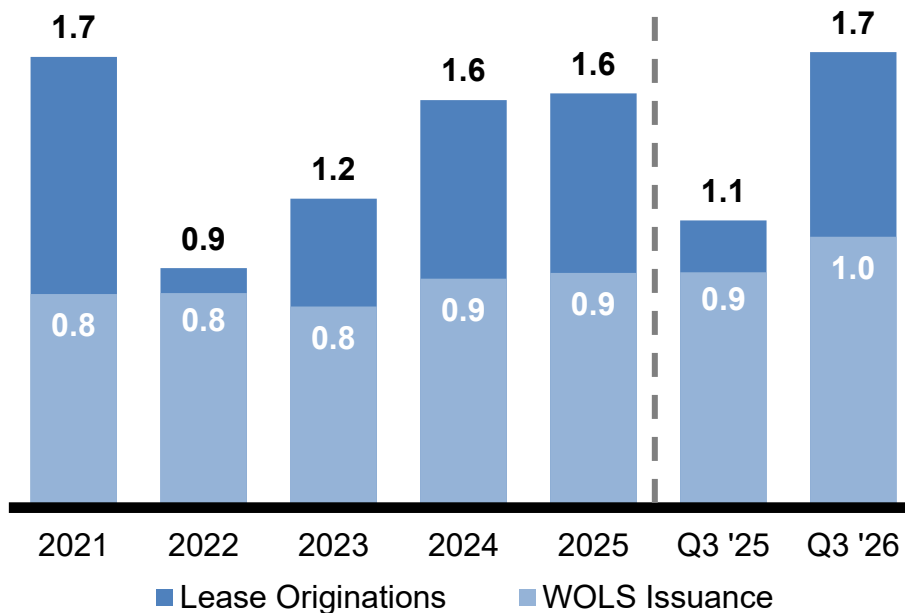
1. Based on the most recent transactions, as of August 2026



WOLS

- WOLS 1994-A marked the first public term securitization backed by auto lease contracts
- All active transactions are structured to comply with the net economic interest retention requirement of the EU Risk Retention regulation
- Expected deal size ranges from \$900MM to \$1.1B

Annual World Omni Lease Originations & Issuance (\$B)



WOLS Issuance Cadence

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>
2021			●	
2022		●		
2023		●		
2024		●		
2025	●			
2026	●			

Note: See [Appendix](#) for WOLS Transaction history



WOLS Collateral Overview

- WOLS transactions include 100% high-quality new Toyota collateral

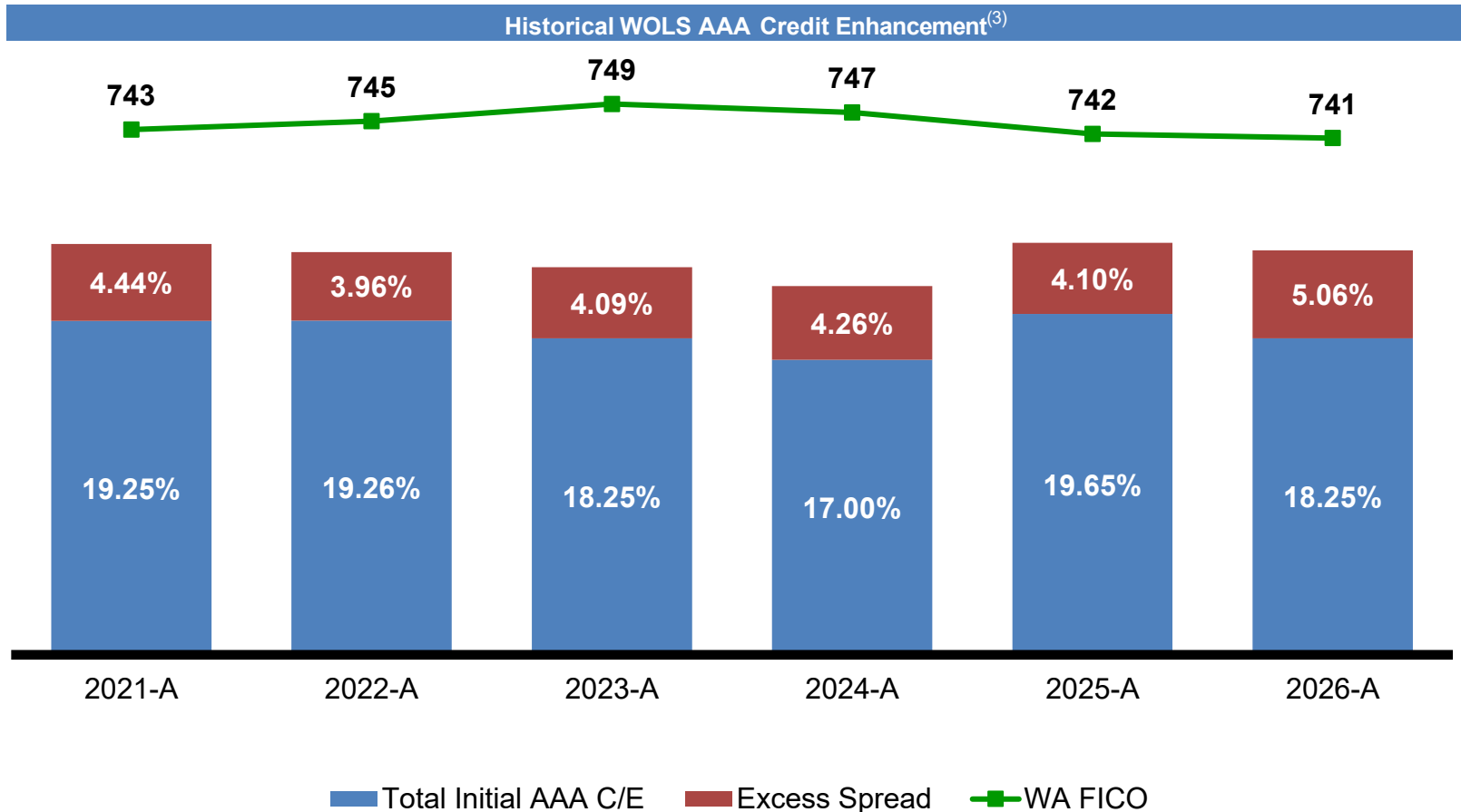
WOLS	2021-A	2022-A	2023-A	2024-A	2025-A	2026-A
Discounted Base Residual as % of Securitization Value (SV)	62.19%	63.42%	59.19%	54.51%	56.62%	58.36%
WA Remaining Term (months)	30	27	29	32	30	30
WA Seasoning (months)	7	10	10	6	7	8
WA FICO Score	743	745	749	747	742	741
Vehicle Model (% of SV)						
#1 Model	Tacoma: 22%	Tacoma: 20%	Tacoma: 21%	Tundra: 18%	Tundra: 22%	Tacoma: 27%
#2 Model	Highlander: 16%	Highlander: 20%	Highlander: 18%	Tacoma: 16%	RAV4: 16%	Camry: 18%
#3 Model	RAV4: 16%	RAV4: 16%	RAV4: 16%	RAV4: 16%	Corolla: 14%	Corolla: 14%
Original Term (% of SV)						
1 - 27 Mo.	0.25%	0.02%	0.03%	1.34%	0.27%	0.21%
28 - 39 Mo.	87.21%	93.77%	76.48%	81.76%	89.08%	88.67%
40 - 51 Mo.	12.39%	6.18%	23.43%	16.88%	10.59%	11.07%
52 - 60 Mo.	0.16%	0.04%	0.06%	0.03%	0.06%	0.05%
Maturity Quarter (% of Base Residual)						
#1 Quarter	31%	27%	16%	26%	31%	26%
#2 Quarter	29%	24%	15%	20%	27%	25%
#3 Quarter	13%	18%	13%	19%	25%	24%

Note: Detailed breakout available in the [appendix](#)



WOLS Credit Enhancement

- AAA credit enhancement⁽¹⁾ is comprised of subordination, overcollateralization, a reserve account, and available excess spread⁽²⁾

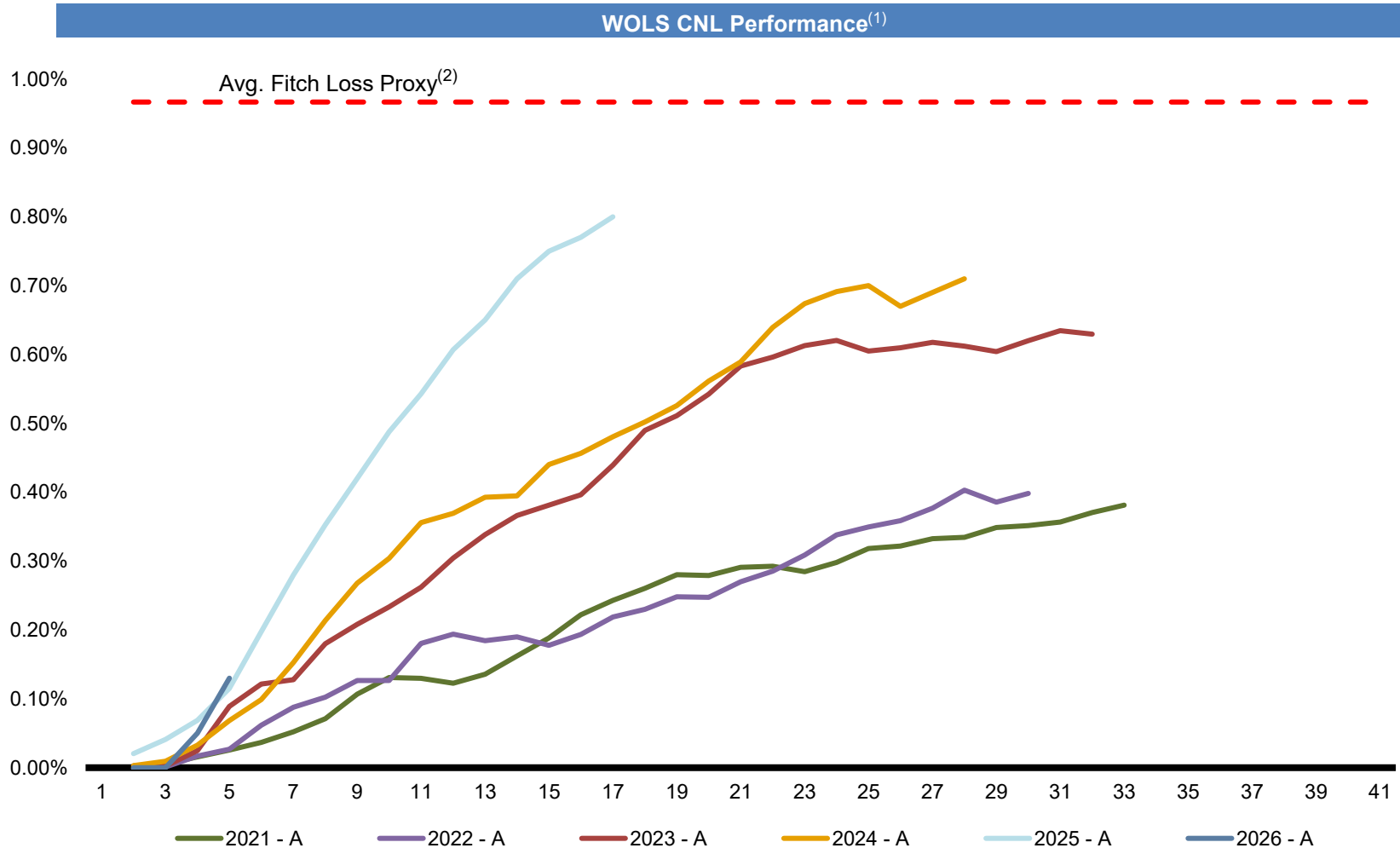


1. As a percentage of Securitization Value. At deal inception.
2. Based on final pricing
3. See [Appendix](#) for further details



WOLS Cumulative Net Loss Performance

- Performance remains within expectations as used vehicle values stabilize and credit trends continue to normalize.

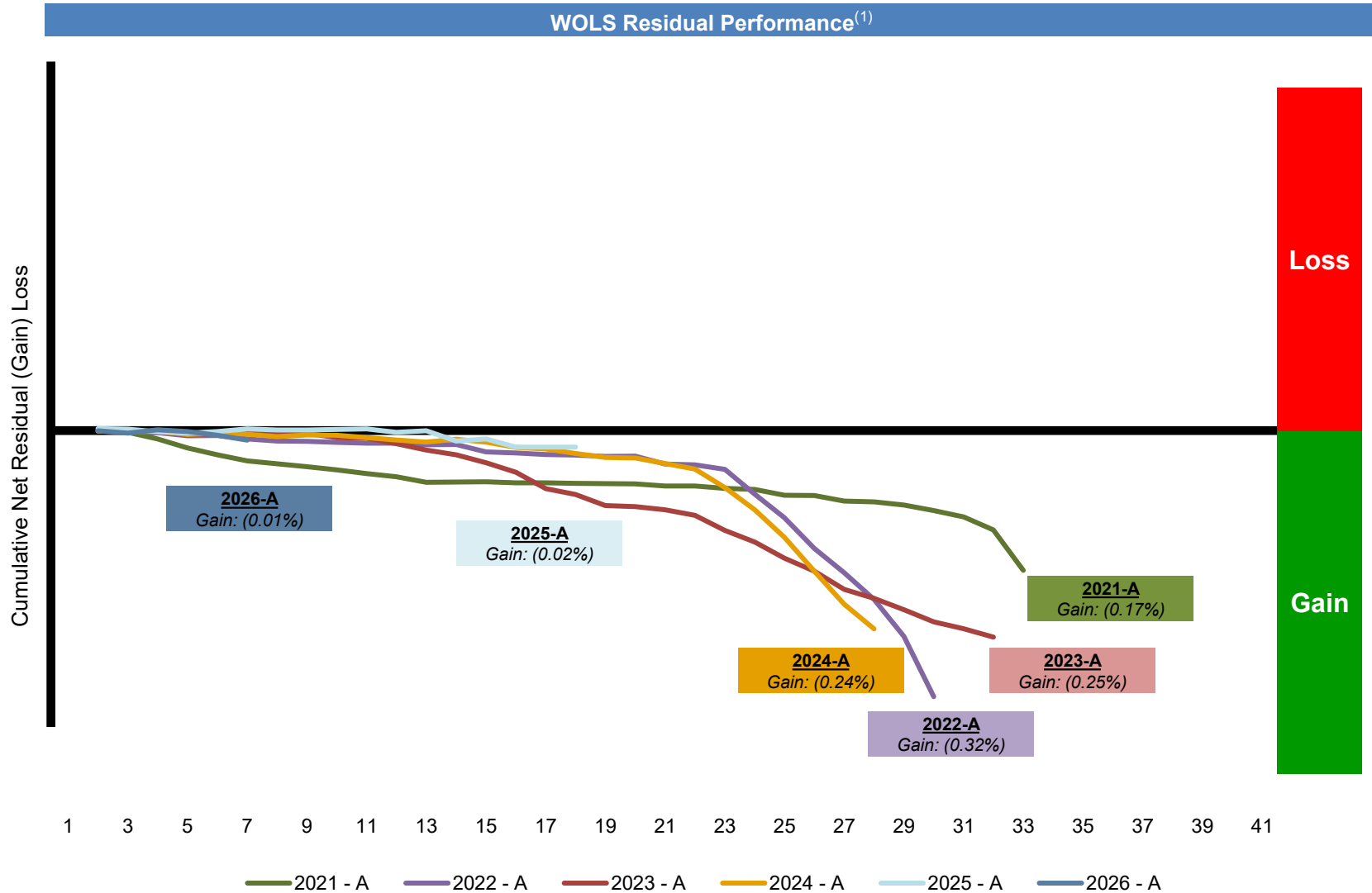


1. As of June 30, 2026. WOLS 2021-A, 2022-A and 2023-A are paid off.

2. Average Fitch original loss proxy for WOLS 2021-A to 2026-A



WOLS Residual Performance



1. As of June 30, 2026. WOLS 2021-A, 2022-A and 2023-A are paid off.



Table of Contents

I.	JM Family Enterprises, Inc. - Company Overview	<u>pg.3</u>
II.	World Omni Auto Receivables Trust (WOART) Program Overview	<u>pg.14</u>
III.	World Omni Select Auto Trust (WOSAT) Program Overview	<u>pg.24</u>
IV.	World Omni Lease Securitizations (WOLS) Program Overview	<u>pg.33</u>
V.	Appendix	<u>pg.40</u>



WOART Program History

- WOART transactions are typically called at the first available 10% clean-up call date

World Omni Auto Receivables Trust							
Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾	Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾
2002-A	837,250,000	July 10, 2002	Paid-off	2018-C	1,000,620,000	August 1, 2018	Paid-off
2003-A	785,025,000	March 11, 2003	Paid-off	2018-D	1,041,230,000	October 17, 2018	Paid-off
2003-B	913,100,000	November 19, 2003	Paid-off	2019-A	1,035,670,000	January 30, 2019	Paid-off
2004-A	840,000,000	July 8, 2004	Paid-off	2019-B	828,050,000	May 15, 2019	Paid-off
2005-A	767,675,000	February 1, 2005	Paid-off	2019-C	1,077,230,000	November 14, 2019	Paid-off
2005-B	925,000,000	August 25, 2005	Paid-off	2020-A	834,780,000	March 11, 2020	Paid-off
2006-A	900,000,000	March 1, 2006	Paid-off	2020-B	847,680,000	June 24, 2020	Paid-off
2006-B	900,000,000	September 20, 2006	Paid-off	2020-C	1,255,740,000	August 19, 2020	Paid-off
2007-A	1,100,000,000	February 21, 2007	Paid-off	2021-A	1,098,170,000	February 10, 2021	Paid-off
2007-B	900,000,000	September 26, 2007	Paid-off	2021-B	1,061,200,000	May 19, 2021	Paid-off
2008-A	1,100,000,000	March 20, 2008	Paid-off	2021-C	1,166,890,000	August 11, 2021	Paid-off
2008-B	750,000,000	July 30, 2008	Paid-off	2021-D	1,148,200,000	November 3, 2021	Paid-off
2009-A	750,000,000	April 14, 2009	Paid-off	2022-A	926,510,000	February 16, 2022	Paid-off
2010-A	917,002,000	January 28, 2010	Paid-off	2022-B	983,170,000	June 1, 2022	Paid-off
2011-A	798,728,000	March 10, 2011	Paid-off	2022-C	966,300,000	August 10, 2022	10.04%
2011-B	704,724,000	November 9, 2011	Paid-off	2022-D	975,300,000	November 16, 2022	12.35%
2012-A	903,410,000	July 18, 2012	Paid-off	2023-A	992,510,000	February 15, 2023	13.69%
2012-B	683,857,000	October 24, 2012	Paid-off	2023-B	996,700,000	April 19, 2023	15.06%
2013-A	903,891,000	May 29, 2013	Paid-off	2023-C	991,900,000	August 16, 2023	17.88%
2013-B	744,285,000	October 30, 2013	Paid-off	2023-D	984,320,000	November 8, 2023	21.30%
2014-A	849,150,000	April 23, 2014	Paid-off	2024-A	1,226,020,000	February 14, 2024	25.49%
2014-B	988,330,000	October 29, 2014	Paid-off	2024-B	1,176,800,000	May 22, 2024	28.79%
2015-A	706,220,000	March 4, 2015	Paid-off	2024-C	1,210,550,000	August 20, 2024	33.44%
2015-B	1,009,160,000	October 14, 2015	Paid-off	2025-A	1,225,360,000	January 29, 2025	43.28%
2016-A	858,830,000	March 23, 2016	Paid-off	2025-B	1,158,330,000	May 14, 2025	50.16%
2016-B	941,490,000	September 14, 2016	Paid-off	2025-C	1,218,520,000	August 13, 2025	57.90%
2017-A	1,256,450,000	April 19, 2017	Paid-off	2025-D	918,380,000	October 15, 2025	63.67%
2017-B ⁽²⁾	660,680,000	August 2, 2017	Paid-off	2026-A	1,236,870,000	February 18, 2026	74.44%
2018-A ⁽³⁾	1,001,680,000	February 7, 2018	Paid-off	2026-B	1,316,370,000	May 13, 2026	83.62%
2018-B	802,840,000	April 11, 2018	Paid-off	2026-C	1,011,080,000	August 26, 2026	94.43%

- Pool factor data as August 31, 2026
- First WOART transaction to exclude FICO scores between 1 – 649
- First WOART transaction to exclude all non-Toyota assets



WOART Pool Characteristics and Trends

	Credit Tier	2025-A	2025-B	2025-C	2025-D	2026-A	2026-B	2026-C
Tier 1	≥ 720	66.15%	66.08%	66.97%	66.09%	66.06%	68.07%	67.35%
Tier 2	700 – 719	10.19%	9.95%	9.10%	9.72%	9.52%	9.46%	9.86%
Tier 3	680 – 699	9.94%	9.94%	9.77%	9.62%	9.95%	9.05%	9.23%
Tier 4	660 – 679	8.93%	9.04%	9.31%	9.37%	9.51%	8.94%	8.76%
Tier 5	640 – 659 ⁽¹⁾	3.22%	3.48%	3.30%	3.63%	3.51%	3.20%	3.41%
Tier 6	620 – 639	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tier 7	1 – 619	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other	0 or missing	1.59%	1.50%	1.55%	1.58%	1.45%	1.28%	1.39%
Total⁽²⁾		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
WA FICO		756	756	758	757	758	759	758

1. Tier 5, as shown for WOART, only includes loans with a FICO score of 650 – 659
2. May not total to 100% due to rounding

[Return to WOART Pool Characteristics](#)



WOART Credit Enhancement⁽¹⁾

	2025-A	2025-B	2025-C	2025-D	2026-A	2026-B	2026-C
Subordination							
Class A	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Class B	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Overcollateralization							
Initial ⁽²⁾	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Target ⁽³⁾	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Floor ⁽²⁾	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Reserve Account⁽³⁾							
Initial / Target / Floor	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Total Initial AAA C/E	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Total Initial AA C/E	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Total Initial A C/E	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Excess Spread⁽⁴⁾⁽⁵⁾⁽⁶⁾	3.50%	3.54%	3.79%	3.74%	3.50%	3.38%	3.26%
RA Expected Losses							
S&P	1.25%	1.25%	1.25%	1.25%	1.20%	1.20%	1.25%
Fitch	1.40%	1.40%	1.40%	1.40%	1.45%	1.45%	1.45%

[Return to WOART Credit Enhancement](#)

1. Transaction featured an unhedged floating-rate note
2. Percent of initial adjusted pool balance
3. Percent of outstanding adjusted pool balance
4. YSOC adjusted excess spread

5. For the following transactions, the YSOC discount rate steps down after the Class A-2 notes payoff:
WOART 2025-A 9.25% to 9.00%, WOART 2025-B 8.85% to 8.60%, WOART 2025-C 9.10% to 8.85%,
WOART 2025-D 9.05% to 8.80%, WOART 2026-A 8.10% to 7.85%, WOART 2026-B 8.50% to 8.25%
and WOART 2026-C 8.60% to 8.35%
6. Based on final pricing



WOART Collateral Pool Characteristics

- 100% Toyota vehicles
- Consistent weighted average FICO (≥ 750)
 - New vehicle concentration ($\sim 95\%$)

WOART Collateral Characteristics

	<u>2025-A</u>	<u>2025-B</u>	<u>2025-C</u>	<u>2025-D</u>	<u>2026-A</u>	<u>2026-B</u>	<u>2026-C</u>
Number of Contracts	45,263	48,293	45,742	36,214	46,370	46,693	46,370
Aggregate Principal Balance	\$1,305,673,100	\$1,281,827,259	\$1,302,934,913	\$982,748,036	\$1,308,658,050	\$1,406,046,144	\$1,084,440,414
Range of Principal Balances	\$506 to \$88,221	\$500 to \$88,949	\$502 to \$88,769	\$503 to \$89,256	\$500 to \$89,165	\$501 to \$94,208	\$502 to \$93,783
Average Principal Balance	\$28,846	\$26,543	\$28,484	\$27,137	\$37,220	\$30,113	\$30,113
Aggregate Original Balance	\$1,646,788,469	\$1,735,807,726	\$1,693,309,090	\$1,334,313,696	\$1,725,902,002	\$1,795,331,081	\$1,358,756,416
Range of Original Balances	\$5,000 to \$89,985	\$5,017 to \$89,828	\$5,001 to \$88,769	\$5,000 to \$90,000	\$5,145 to \$89,924	\$5,181 to \$94,208	\$5,000 to \$94,972
Average Original Balance	\$36,383	\$35,943	\$37,019	\$36,845	\$37,220	\$38,450	\$31,577
WA Contract Rate	6.60%	6.49%	6.30%	6.15%	5.87%	5.79%	5.74%
Range of Contract Rates	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%	0.00% to 20.00%	0.00% to 19.75%	0.00% to 19.49%
WA FICO (non-zero)	756	756	758	757	758	759	758
Range of FICOs (non-zero)	650 to 890	650 to 895	650 to 893	650 to 894	650 to 893	650 to 891	650 to 894
WA Original Term (mos)	68	68	68	69	68	69	69
Range of Original Terms	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months	24 to 75 months
Original Terms >60	80.05%	79.42%	79.33%	79.83%	81.08%	76.75%	82.23%
WA Remaining Term (mos)	61	61	62	61	61	60	61
Range of Remaining Terms	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months	3 to 74 months
WA Seasoning (mos)	7	7	7	8	7	8	8
% Toyota Vehicles	100%	100%	100%	100%	100%	100%	100%
% Non-Toyota Vehicles	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
% New Vehicles	95.56%	96.44%	97.27%	97.62%	97.91%	96.83%	98.48%
% Used Vehicles	4.44%	3.56%	2.73%	2.38%	2.09%	3.17%	1.52%
% Called Collateral	4.97%	7.73%	6.97%	9.82%	7.12%	5.91%	6.25%

[Return to WOART Pool Characteristics](#)



WOLS Program History

- World Omni has nearly 40 years of securitization experience with 29 public lease deals⁽¹⁾
- WOLS transactions are typically called at the first available 5% clean-up call date

World Omni Automobile Lease Securitization Trust							
Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾	Transaction	Total Bonds (\$)	Settlement Date	Pool Factor ⁽¹⁾
1994-A	429,845,000	August 11, 1994	Paid-off	2009-A	1,040,300,000	November 12, 2009	Paid-off
1994-B	332,220,000	December 13, 1994	Paid-off	2011-A	716,760,000	May 5, 2011	Paid-off
1995-A	715,579,000	October 19, 1995	Paid-off	2012-A	673,760,000	June 13, 2012	Paid-off
1996-A	870,457,000	May 8, 1996	Paid-off	2013-A	783,210,000	September 18, 2013	Paid-off
1996-B	798,582,000	October 24, 1996	Paid-off	2014-A	734,070,000	September 17, 2014	Paid-off
1997-A	1,173,137,000	May 5, 1997	Paid-off	2015-A	687,590,000	July 29, 2015	Paid-off
1997-B	1,172,070,000	November 20, 1997	Paid-off	2016-A	986,727,000	July 20, 2016	Paid-off
1998-A	1,723,975,000	November 19, 1998	Paid-off	2017-A	704,210,000	March 15, 2017	Paid-off
1999-A	1,134,399,000	September 1, 1999	Paid-off	2018-A	800,568,000	March 14, 2018	Paid-off
				2018-B	800,800,000	September 19, 2018	Paid-off
				2019-A	814,650,000	March 13, 2019	Paid-off
				2019-B	798,500,000	August 21, 2019	Paid-off
				2020-A	818,470,000	February 12, 2020	Paid-off
				2020-B	802,340,000	October 14, 2020	Paid-off
				2021-A	815,970,000	July 21, 2021	Paid-off
				2022-A	819,800,000	April 13, 2022	Paid-off
				2023-A	804,480,000	April 10, 2023	Paid-off
				2024-A	874,710,000	April 17, 2024	16.36%
				2025-A	896,700,000	March 12, 2025	52.34%
				2026-A	1,143,320,000	March 17, 2026	81.66%

1. As of August 31, 2026



WOLS Credit Enhancement

Credit Enhancement (C/E) ⁽¹⁾	2021-A	2022-A	2023-A ⁽²⁾	2024-A ⁽²⁾	2025-A ⁽²⁾	2026-A ⁽²⁾
Class B Notes	3.75%	3.76%	3.75%	4.75%	5.50%	8.50%
Overcollateralization: Initial	15.00%	15.00%	14.00%	11.75%	13.65%	9.50%
Target	16.50%	17.00%	15.75%	13.50%	15.40%	12.25%
Floor	16.50%	17.00%	15.75%	13.50%	15.40%	12.25%
Reserve Account: Initial	0.50%	0.50%	0.50%	0.50%	0.50%	0.25%
Target	0.50%	0.50%	0.50%	0.50%	0.50%	0.25%
Floor	0.50%	0.50%	0.50%	0.50%	0.50%	0.25%
Initial Hard 'AAA' C.E.	19.25%	19.26%	18.25%	17.00%	19.65%	18.25%
Excess Spread (per annum)⁽³⁾	4.44%	3.96%	4.09%	4.26%	4.66%	5.06%

1. As a percentage of Securitization Value
2. Transaction featured an unhedged floating-rate note
3. Based on final pricing

[Return to WOLS Credit Enhancement](#)



WOLS Collateral Overview

- The table below shows a collateral comparison of World Omni's recent auto lease securitizations
- WOLS transactions provide high-quality 100% new Toyota collateral

	2021-A	2022-A	2023-A	2024-A	2025-A	2026-A
Securitization Value (\$)	959,962,813	964,455,937	935,437,336	991,177,615	1,038,452,747	1,263,335,706
Number of Leases	33,811	35,837	33,429	31,701	32,103	40,005
Discounted Base Residual Value (\$)	596,995,585	611,611,587	553,656,021	540,292,943	587,979,829	737,333,862
Discounted Base Residual as % of Securitization Value	62.19%	63.42%	59.19%	54.51%	56.62%	58.36%
Base Residual as % of lesser of MRM and MSRP	61.05%	60.84%	60.58%	59.35%	59.00%	61.76%
Weighted Average Original Term (Mo.)	38	37	39	38	37	38
Weighted Average Remaining Term (Mo.)	30	27	29	32	30	29
Weighted Average Seasoning (Mo.)	7	10	10	6	7	8
Weighted Average FICO Score	743	745	749	747	742	741
Vehicle Model (% of Securitization Value)						
#1 Model	Tacoma: 21.57%	Tacoma: 20.16%	Tacoma: 20.95%	Tundra: 17.67%	Tundra: 22.49%	Tacoma: 24.75%
#2 Model	Highlander: 15.62%	Highlander: 19.54%	Highlander: 18.17%	Tacoma: 16.01%	RAV4: 16.20%	Camry: 29.15%
#3 Model	RAV4: 15.56%	RAV4: 15.72%	RAV4: 16.24%	RAV4: 15.80%	Corolla: 14.38%	Corolla: 19.39%
Original Term (% of Securitization Value)						
1 - 27 Mo.	0.25%	0.02%	0.03%	1.34%	0.27%	0.21%
28 - 39 Mo.	87.21%	93.77%	76.48%	81.76%	89.08%	88.67%
40 - 51 Mo.	12.39%	6.18%	23.43%	16.88%	10.59%	11.07%
52 - 60 Mo.	0.16%	0.04%	0.06%	0.03%	0.06%	0.05%
Maturity Quarter (% of Base Residual)						
#1 Quarter	31%	27%	16%	26%	31%	26%
#2 Quarter	29%	24%	15%	20%	27%	25%
#3 Quarter	13%	18%	13%	19%	25%	24%

[Return to WOLS Overview](#)

